

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-7209

AN ACT CONCERNING LEGAL PROCEEDINGS INVOLVING HOUSING MATTERS AND THE IMPERMISSIBLE USE OF PRICING ALGORITHMS AND COMPETITORS' SENSITIVE DATA TO SET RENTAL PRICES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill makes various changes to housing laws resulting in the potential revenue gains described below.

Section 1 expands the office of the Attorney Generals (OAG) existing judicial relief for the states housing and public accommodation anti-discrimination laws, which includes issuing a civil penalty of \$10,000 to \$50,000, resulting in a potential revenue gain to the state to the extent violations occur.

Section 3 makes it a violation of the Connecticut Antitrust Act to use an algorithmic device to set rental rates or occupancy levels, and subject's violators to a civil penalty of up to \$100,000 for an individual and up to \$1 million for a business resulting in a potential revenue gain to the state to the extent violations occur.

The Out Years

Primary Analyst: ME
Contributing Analyst(s):
Reviewer: PR

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The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations.