



House of Representatives

General Assembly

File No. 889

January Session, 2025

House Bill No. 7265

House of Representatives, May 12, 2025

The Committee on Finance, Revenue and Bonding reported through REP. HORN of the 64th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT ESTABLISHING A WORKING GROUP TO EXAMINE THE IMPLEMENTATION OF A UNIFORM ENERGY STORAGE CAPACITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) There is established a working
2 group to examine the implementation of a uniform energy storage
3 capacity tax in the state, including, but not limited to, the methodology
4 for calculating such a tax and a recommended rate for such tax. The
5 working group shall consist of (1) the chairpersons and ranking
6 members of the joint standing committees of the General Assembly
7 having cognizance of matters relating to finance, revenue and bonding
8 and energy and technology, (2) the Commissioners of Energy and
9 Environmental Protection and Revenue Services, or their designees, (3)
10 a representative of the Connecticut Green Bank, and (4) any individuals
11 or businesses said chairpersons and ranking members deem relevant or
12 necessary to carry out such examination. The chairpersons of the joint
13 standing committee of the General Assembly having cognizance of
14 matters relating to finance, revenue and bonding shall serve as

15 cochairpersons of the working group.

16 (b) The cochairpersons of the working group shall jointly schedule
17 the first meeting of the working group, which shall be held not later than
18 sixty days after the effective date of this section.

19 (c) The administrative staff of the joint standing committee of the
20 General Assembly having cognizance of matters relating to finance,
21 revenue and bonding shall serve as administrative staff of the working
22 group.

23 (d) Not later than January 1, 2026, the working group shall submit a
24 report on its findings and recommendations to the General Assembly,
25 in accordance with the provisions of section 11-4a of the general statutes.
26 The working group shall terminate on the date that it submits such
27 report or January 1, 2026, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

FIN Joint Favorable

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which establishes a working group to study the implementation of a uniform energy storage capacity tax, does not result in a fiscal impact as the designated state agencies and committees have the staff and expertise necessary to complete the requirements of the study.

The Out Years**State Impact:** None**Municipal Impact:** None

OLR Bill Analysis

HB 7265

AN ACT ESTABLISHING A WORKING GROUP TO EXAMINE THE IMPLEMENTATION OF A UNIFORM ENERGY STORAGE CAPACITY TAX.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 52 Nay 0 (04/24/2025)