

OFFICE OF FISCAL ANALYSIS

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SB-501

AN ACT CONCERNING MOTOR VEHICLE ASSESSMENTS FOR PROPERTY TAXATION, INNOVATION BANKS, THE INTEREST ON CERTAIN TAX UNDERPAYMENTS, THE ASSESSMENT ON INSURERS, SCHOOL BUILDING PROJECTS, THE SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY CHARTER AND CERTAIN STATE HISTORIC PRESERVATION OFFICER PROCEDURES.

AMENDMENT

LCO No.: 6221

OFA Fiscal Note

Significant Cost

The amendment's provisions requiring the Commissioner of the Department of Administrative Services to retain auditing services, publish certain new information on the agency's website, establish and maintain a state-wide hotline dedicated to reporting perceived irregularities with a school building project and conduct a public hearing result in a significant, direct cost.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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