

OFFICE OF FISCAL ANALYSIS

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sSB-447

AN ACT CONCERNING THE FAILURE TO FILE FOR CERTAIN
GRAND LIST EXEMPTIONS AND AUTHORIZING THE DEFERRAL
OF A CERTAIN MUNICIPALITY'S REAL PROPERTY
REVALUATION.

AMENDMENT

LCO No.: 5653

File Copy No.: 529

Senate Calendar No.: 307

OFA Fiscal Note

Potential Cost or Potential Revenue Loss

The amendment strikes the original bill in its entirety, and allows taxpayers in Litchfield, Manchester, Middletown, Thomaston, Waterbury, and West Haven to receive tax exemptions that they would have otherwise been eligible to receive if they had not missed the filing deadline for such exemptions in certain years. Depending on whether the payments have already been made, this could result in a cost or revenue loss to the various municipalities to reimburse such taxpayers. It is anticipated that any impact would only occur in FY 25.

The amendment also allows Derby and Stratford to defer implementation of a revaluation by one year.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(FN)