

OFFICE OF FISCAL ANALYSIS

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sSB-393

AN ACT IMPLEMENTING THE TREASURER'S RECOMMENDATIONS CONCERNING UNCLAIMED PROPERTY. AMENDMENT

LCO No.: 5040

File Copy No.: 431

Senate Calendar No.: 267

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Legislative Mgmt.	GF - Cost	None	200,000- 500,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment requires the Office of Legislative Management (OLM) to hire a private advisory firm to conduct an annual review of the state's pension funds resulting in an estimated annual cost of \$200,000 to \$500,000 beginning in FY 26. The final cost is dependent on the responses OLM receives from its Request for Proposals (RFP).

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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4/30/24
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