

OFFICE OF FISCAL ANALYSIS

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sSB-222

AN ACT CONCERNING CHANGES TO THE PAID FAMILY AND
MEDICAL LEAVE STATUTES.

AMENDMENT

LCO No.: 4077

File Copy No.: 75

Senate Calendar No.: 75

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Paid Family and Medical Leave Insurance Authority	PLCTF - Revenue Loss	See Below	See Below

Note: PLCTF=CT Paid Leave Contribution Trust Fund

Municipal Impact: None

Explanation

The amendment caps employee contributions at four-tenths of one per cent of subject earnings. Under current law, the cap is one-half of one per cent. This results in a revenue loss to the CT Paid Leave Contribution Trust fund beginning in FY 25. As a reference, employee contributions totaled \$450.1 million in CY 23. Under the new cap, this revenue would have been \$360.1 million.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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