

OFFICE OF FISCAL ANALYSIS

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sSB-136

AN ACT MAKING CHANGES TO THE CONNECTICUT RETIREMENT SECURITY PROGRAM STATUTES. AMENDMENT

LCO No.: 5733

File Copy No.: 90

House Calendar No.: 428

Senate Calendar No.: 79

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Comptroller	GF - Precludes Revenue Gain	Minimal	Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment strikes section 7 of the underlying bill and its associated fiscal impact. The original fiscal note recognizes a potential revenue gain to the extent penalties are imposed on noncompliant employers.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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