

# OFFICE OF FISCAL ANALYSIS

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HB-5181

## AN ACT CONCERNING PUBLIC EDUCATION IN THE STATE. AMENDMENT

LCO No.: 6083

File Copy No.: 54

House Calendar No.: 66

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### ***OFA Fiscal Note***

#### ***See Fiscal Note Details***

The amendment adjusts an allowance for a school building project in HB 5524. The impact will be based on municipal decisions and timing, as outlined below.

If an application is submitted prior to October 1, 2024, after October 1, 2026, or not submitted, there is no additional fiscal impact, as the impact was described in HB 5224.

If an application is submitted between October 1, 2024 and October 1, 2026, there would be a revenue gain to Ansonia of approximately \$92 million in future years. As the school construction program is supported by General Obligation bonds, there would be a future debt service cost to the General Fund of approximately \$131 million.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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(FN)