

OFFICE OF FISCAL ANALYSIS

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sHB-5172

AN ACT CONCERNING THE ASSESSMENT OF MOTOR VEHICLES
FOR PROPERTY TAXATION.

AMENDMENT

LCO No.: 3686

File Copy No.: 226

House Calendar No.: 167

OFA Fiscal Note

See Fiscal Note Details

The amendment removes a provision that requires assessors to value a vehicle using its depreciated original cost if the manufacturer's suggested retail price (MRSP) cannot be obtained. Any fiscal impact is dependent on how the vehicle would have otherwise been valued.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(FN)