

**Bill History**  
**Session Year 2024**  
**Raised S.B. No. 419**

[Raised Bill](#) [\[doc\]](#)

**Introducer(s):**

Planning and Development Committee

**Title:** AN ACT LIMITING PROPERTY TAX INCREASES.

**Statement of Purpose:** To limit annual property tax increases to not more than (1) two per cent, or (2) the consumer price index rate, whichever is lesser, of the total tax levied by a municipality in the preceding assessment year.

**Bill History:**

03-07-2024 REFERRED TO JOINT COMMITTEE ON Planning and Development Committee

03-08-2024 PUBLIC HEARING 03/13

**Co-sponsor(s):**