

Bill History
Session Year 2024
Substitute for Raised H.B. No. 5492

[Bill Analysis For File Copy 542](#)

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Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT ESTABLISHING A FARM INVESTMENT TAX CREDIT AND CONCERNING THE THRESHOLD FOR CERTAIN OPTIONAL FARM-RELATED PROPERTY TAX EXEMPTIONS.

Statement of Purpose: To establish a property tax credit for certain farm-related capital expenses and increase the maximum property tax exemption threshold a municipality may approve for certain farm-related property.

Bill History:

03-13-2024 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

03-15-2024 PUBLIC HEARING 03/20

04-02-2024 JOINT FAVORABLE

04-03-2024 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04-11-2024 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/16/24-5:00 PM

04-17-2024 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04-17-2024 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

04-17-2024 HOUSE CALENDAR NUMBER 368

04-17-2024 FILE NUMBER 542

Co-sponsor(s):

Rep. Michael D Quinn, 82nd Dist. Rep. Vincent J. Candelora, 86th Dist.

Rep. Patrick S. Boyd, 50th Dist. Rep. Jason Doucette, 13th Dist.

Rep. Cindy Harrison, 69th Dist. Rep. Tom Delnicki, 14th Dist.

Rep. James Sanchez, 6th Dist. Rep. Devin R. Carney, 23rd Dist.

Rep. Jill Barry, 31st Dist. Rep. Tami Zawistowski, 61st Dist.