

Bill History
Session Year 2024
Substitute for Raised H.B. No. 5211

[Fiscal Note for Amendment LCO 4919 \(No Fiscal Impact\)](#)

[House LCO Amendment #4919 \(J\) \[doc\]](#)

[House Schedule A LCO# 5038 \(J\) \[doc\]](#)

[Bill Analysis for HB-5211, as amended by House "A"](#)

[Fiscal Note For File Copy 178](#)

[BA Joint Fav. Rpt](#)

[BA Joint Favorable \[doc\]](#)

[House Roll Call Vote 140 AS AMENDED](#)

[Fiscal Note for Amendment LCO 5038 \(No Fiscal Impact\)](#)

[Public Act No. 24-146 \[doc\]](#)

[Bill Analysis For File Copy 178](#)

[File No. 178 \[doc\]](#)

[Fiscal Note for HB-5211, As Amended by House "A" \(LCO 5038\)](#)

[Raised Bill \[doc\]](#)

[BA Vote Tally Sheet \(Joint Favorable\)](#)

[Senate Roll Call Vote 275](#)

Introducer(s):

Banking Committee

Title: AN ACT CONCERNING VIRTUAL CURRENCY AND MONEY TRANSMISSION.

Statement of Purpose: To: (1) Redefine "permissible investment" and define "receipt" in the money transmission statutes; (2) deem certain persons to be engaged in the business of money transmission and require such persons to be licensed; (3) require money transmission licensees to maintain a plan and accounting regarding winding down operations and to meet certain conditions in order to terminate such licensees' businesses; (4) establish a maximum fee that owners or operators of virtual currency kiosks may charge for a specific service and eliminate a certain requirement for customers to cancel and receive a refund for certain virtual currency transactions; (5) require money transmission licensees, or such licensees' authorized delegates, to provide receipts to senders; and (6) specify that the Banking Commissioner may adopt, amend and rescind regulations, forms and orders governing the business use of nonfungible tokens.

Bill History:

02-22-2024 REFERRED TO JOINT COMMITTEE ON Banking Committee

03-01-2024 PUBLIC HEARING 03/05

03-12-2024 JOINT FAVORABLE

03-14-2024 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-25-2024 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/02/24-12:00 PM

04-02-2024 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04-02-2024 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

04-02-2024 HOUSE CALENDAR NUMBER 153

04-02-2024 FILE NUMBER 178

05-03-2024 HOUSE ADOPTED HOUSE AMENDMENT SCHEDULE A:LCO-5038

05-03-2024 HOUSE PASSED AS AMENDED BY HOUSE AMENDMENT SCHEDULE A

05-03-2024 IMMEDIATE TRANSMITTAL TO THE SENATE

05-03-2024 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

05-03-2024 SENATE CALENDAR NUMBER 452

05-08-2024 SENATE ADOPTED HOUSE AMENDMENT SCHEDULE A
05-08-2024 SENATE PASSED AS AMENDED BY HOUSE AMENDMENT SCHEDULE A
05-08-2024 IN CONCURRENCE
05-22-2024 PUBLIC ACT 24-146
05-31-2024 TRANSMITTED TO THE SECRETARY OF STATE
05-31-2024 TRANSMITTED BY SECRETARY OF THE STATE TO GOVERNOR
06-06-2024 SIGNED BY THE GOVERNOR

Co-sponsor(s):

Rep. Travis Simms, 140th Dist.	Rep. Jaime S. Foster, 57th Dist.
Rep. Patricia A. Dillon, 92nd Dist.	Rep. Kara Rochelle, 104th Dist.
Rep. Bill Buckbee, 67th Dist.	Rep. Greg S. Howard, 43rd Dist.
Rep. Farley Santos, 109th Dist.	Rep. Carol Hall, 59th Dist.
Rep. Hubert D. Delany, 144th Dist.	Rep. Andre F. Baker, 124th Dist.
Rep. Tom Delnicki, 14th Dist.	Sen. Patricia Billie Miller, 27th Dist.
Rep. Martin Foncello, 107th Dist.	Sen. Eric C. Berthel, 32nd Dist.