
OLR Bill Analysis

SB 251

AN ACT CONCERNING THE LEGISLATIVE COMMISSIONERS' RECOMMENDATIONS FOR TECHNICAL AND OTHER REVISIONS TO THE TAX AND RELATED STATUTES.

SUMMARY

This bill makes minor, technical, and conforming changes to various tax statutes, including:

1. eliminating a provision specifying that notices of assessment of successor liability for cigarette tax become final 60 days after the notice is mailed, unless the successor has requested a hearing (but keeping the 60-day time frame to request a hearing on the assessment) (§ 7);
2. correcting statutory references in provisions on assessment of apartment property, tax credits for employers making student loan payments, and estate settlement in probate court (§§ 2, 4 & 16); and
3. repealing statutes that specify when the comptroller must record revenue from certain taxes that have sunset (§§ 17-19).

EFFECTIVE DATE: October 1, 2024, except the repealed provisions are effective upon passage.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 51 Nay 0 (04/02/2024)