
OLR Bill Analysis

HB 5128

***AN ACT REQUIRING DISCLOSURE OF SCHOLARSHIP
DISPLACEMENT POLICIES AT INSTITUTIONS OF HIGHER
EDUCATION.***

SUMMARY

This bill requires each higher education institution in the state to disclose its policy on reducing the amount of financial aid it offers to a current or prospective student who receives a scholarship (“scholarship displacement”) in:

1. the initial financial aid packaged offered to each current or prospective student, and
2. a report submitted to the Higher Education and Employment Advancement Committee by January 1, 2025.

EFFECTIVE DATE: July 1, 2024

COMMITTEE ACTION

Higher Education and Employment Advancement Committee

Joint Favorable

Yea 22 Nay 0 (02/29/2024)