

**Proposed Substitute
Bill No. 5431**

LCO No. 3642

AN ACT CONCERNING EXPENDITURES OF THE GENERAL FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) There is established a fund to be
2 known as the "Stabilization Support and ARPA Replacement Fund". The
3 fund may contain any moneys required or permitted by law to be
4 deposited in the fund and shall be held by the Treasurer separate and
5 apart from all other moneys, funds and accounts. Investment earnings
6 credited to the assets of said fund shall become part of the assets of said
7 fund. Any balance remaining in said fund at the end of any fiscal year
8 shall be carried forward in said fund for the fiscal year next succeeding.

9 (b) Moneys in the fund shall be expended by the office of the
10 Treasurer for the following purposes during the fiscal year ending June
11 30, 2025: (1) The state system of higher education; (2) stabilization grants
12 to private providers; and (3) children's mental health initiatives.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section