



General Assembly

**Amendment**

February Session, 2024

LCO No. 3970



Offered by:  
SEN. SAMPSON, 16<sup>th</sup> Dist.

To: Subst. Senate Bill No. 136

File No. 90

Cal. No. 79

**"AN ACT MAKING CHANGES TO THE CONNECTICUT  
RETIREMENT SECURITY PROGRAM STATUTES."**

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- 1 In line 17, strike "(i) for participants enrolled in the program prior to
  - 2 July 1, 2024," and insert an opening bracket before "three"
  - 3 In line 21, after the second "time" insert "] zero" and strike ", or (ii) for
  - 4 participants enrolled in"
  - 5 Strike lines 22 to 25, inclusive, in their entirety
  - 6 In line 26, strike "time"
  - 7 In line 178, strike the opening and closing brackets
  - 8 In line 182, strike "; and" and insert "." in lieu thereof
  - 9 Strike lines 183 to 189, inclusive, in their entirety
  - 10 After the last section, add the following and renumber sections and
  - 11 internal references accordingly:

12 "Sec. 501. Subdivisions (2) and (3) of subsection (a) of section 31-422  
13 of the general statutes are repealed and the following is substituted in  
14 lieu thereof (*Effective July 1, 2024*):

15 (2) Not later than sixty days after a qualified employer provides  
16 informational materials to a covered employee in accordance with  
17 subsection (a) of this section, or such other time period as prescribed by  
18 the Comptroller, and subject to the provisions of subdivision (3) of this  
19 subsection, such qualified employer shall automatically enroll each of  
20 its covered employees in the program at the participant's contribution  
21 level in accordance with the provisions of section 31-71j. If no  
22 affirmative election is made by a participant, such participant's  
23 contribution level shall be zero.

24 (3) A covered employee may opt out of the program by electing a  
25 contribution level of zero."

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| This act shall take effect as follows and shall amend the following sections: |                     |                      |
| Sec. 501  | <i>July 1, 2024</i> | 31-422(a)(2) and (3) |