



General Assembly

**Amendment**

February Session, 2024

LCO No. 5776



Offered by:  
REP. WEIR, 55<sup>th</sup> Dist.

To: Subst. Senate Bill No. 136

File No. 90

Cal. No. 428

(As Amended)

**"AN ACT MAKING CHANGES TO THE CONNECTICUT  
RETIREMENT SECURITY PROGRAM STATUTES."**

1 Strike subdivision (3) of section 1 and insert the following in lieu  
2 thereof:

3 "[~~(2)~~] (3) "Contribution level" means (A) the contribution rate selected  
4 by the participant that may be expressed as (i) a percentage of the  
5 participant's taxable wages as is required to be reported under Sections  
6 6041 and 6051 of the Internal Revenue Code of 1986, or any subsequent  
7 corresponding internal revenue code of the United States, as amended  
8 from time to time, or (ii) a dollar amount up to the maximum deductible  
9 amount for the participant's taxable year under Section 219(b)(1) of the  
10 Internal Revenue Code of 1986, or any subsequent corresponding  
11 internal revenue code of the United States, as amended from time to  
12 time; or (B) in the absence of an affirmative election by the participant,  
13 three per cent of the participant's taxable wages as is required to be  
14 reported under Sections 6041 and 6051 of the Internal Revenue Code of

15 1986, or any subsequent corresponding internal revenue code of the  
16 United States, as amended from time to time. The contribution level of  
17 a participant who customarily and regularly receives gratuities in  
18 conjunction with his or her employment shall be a percentage of such  
19 participant's wages as is required to be reported under Sections 6041  
20 and 6051 of the Internal Revenue Code of 1986, or any subsequent  
21 corresponding internal revenue code of the United States, as amended  
22 from time to time;"

23 Strike subdivision (8) of subsection (a) of section 3 in its entirety and  
24 renumber the remaining subdivisions and internal references  
25 accordingly