



General Assembly

February Session, 2024

Raised Bill No. 430

LCO No. 2862



Referred to Committee on COMMERCE

Introduced by:

(CE)

AN ACT AUTHORIZING BONDS OF THE STATE FOR AN ADVANCED MANUFACTURING APPRENTICESHIP AND COMMUNITY ROBOTICS CENTER.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2024*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have the
3 power from time to time to authorize the issuance of bonds of the state
4 in one or more series and in principal amounts not exceeding in the
5 aggregate four million dollars.

6 (b) The proceeds of the sale of such bonds, to the extent of the amount
7 stated in subsection (a) of this section, shall be used by the Connecticut
8 State Colleges and Universities for the purpose of establishing, in
9 conjunction with local manufacturers, an advanced manufacturing
10 apprenticeship and community robotics center at Tunxis Community
11 College.

12 (c) All provisions of section 3-20 of the general statutes, or the exercise
13 of any right or power granted thereby, that are not inconsistent with the

14 provisions of this section are hereby adopted and shall apply to all
 15 bonds authorized by the State Bond Commission pursuant to this
 16 section. Temporary notes in anticipation of the money to be derived
 17 from the sale of any such bonds so authorized may be issued in
 18 accordance with section 3-20 of the general statutes and from time to
 19 time renewed. Such bonds shall mature at such time or times not
 20 exceeding twenty years from their respective dates as may be provided
 21 in or pursuant to the resolution or resolutions of the State Bond
 22 Commission authorizing such bonds. None of such bonds shall be
 23 authorized except upon a finding by the State Bond Commission that
 24 there has been filed with it a request for such authorization that is signed
 25 by or on behalf of the Secretary of the Office of Policy and Management
 26 and states such terms and conditions as said commission, in its
 27 discretion, may require. Such bonds issued pursuant to this section shall
 28 be general obligations of the state and the full faith and credit of the state
 29 of Connecticut are pledged for the payment of the principal of and
 30 interest on such bonds as the same become due, and accordingly and as
 31 part of the contract of the state with the holders of such bonds,
 32 appropriation of all amounts necessary for punctual payment of such
 33 principal and interest is hereby made, and the State Treasurer shall pay
 34 such principal and interest as the same become due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2024	New section

CE

Joint Favorable C/R

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