



General Assembly

February Session, 2024

Proposed Bill No. 165

LCO No. 605



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. ANWAR, 3rd Dist.

AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR CERTAIN LONG-TERM CARE INSURANCE POLICYHOLDERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to establish a
- 2 personal income tax deduction for individual long-term care insurance
- 3 policyholders for whom the premium rate for such policy increased by
- 4 more than five per cent in a taxable year.

Statement of Purpose:

To establish a personal income tax deduction for individual long-term care insurance policyholders for whom the premium rate for such policy increased by more than five per cent in a taxable year.