



General Assembly

February Session, 2024

Proposed Bill No. 83

LCO No. 825



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. SOMERS, 18th Dist.

AN ACT CONCERNING THE HIGHER SALES AND USE TAXES RATE APPLICABLE TO CERTAIN MOTOR VEHICLES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 219 of the general statutes be amended to (1) increase to
- 2 more than sixty-five thousand dollars the sales price threshold for a
- 3 motor vehicle subject to the seven and three-fourths per cent sales and
- 4 use taxes rate, (2) index the sales price to reflect the rate of inflation, and
- 5 (3) exempt commercial vehicles from the higher sales and use taxes rate.

Statement of Purpose:

To (1) increase to more than sixty-five thousand dollars the sales price threshold for a motor vehicle subject to the seven and three-fourths per cent sales and use taxes rate, (2) index the sales price to reflect the rate of inflation, and (3) exempt commercial vehicles from the higher sales and use taxes rate.