

Finance, Revenue and Bonding Committee JOINT FAVORABLE REPORT

Bill No.: Senate Bill 448
AN ACT CONCERNING A WORKING GROUP TO EXAMINE EXISTING TAX
Title: EXPENDITURES IN THE STATE.
Vote Date: 4/2/2024
Vote Action: Joint Favorable
PH Date: 3/28/2024
File No.: 530

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SPONSORS OF BILL:

Finance, Revenue and Bonding Committee

REASONS FOR BILL:

This bill establishes a working group with the goal to simplify Connecticut's tax code and to identify redundant, obsolete, duplicative or inconsistent expenditures in language or policy. Committee members have heard about the need for more transparency around our tax expenditures. Through this exercise, some tax expenditures could be eliminated or reduced to help create a fairer tax system.

RESPONSE FROM ADMINISTRATION/AGENCY:

None expressed.

NATURE AND SOURCES OF SUPPORT:

[Emily Byrne, Connecticut Voices for Children](#) supports the bill but offers that it may be useful for the Legislature to update the report on a regular basis, even after the working group dissolves upon delivering its report to the Finance, Revenue and Bonding Committee on January 1, 2025.

NATURE AND SOURCES OF OPPOSITION:

[Daniel Gentile](#) opposes the bill.

Reported by: Jay Snukis

Date: April 4, 2024