

# Banking Committee JOINT FAVORABLE REPORT

**Bill No.:** SB-120

**Title:** AN ACT CONCERNING LENDING ISSUES.

**Vote Date:** 3/12/2024

**Vote Action:** Joint Favorable

**PH Date:** 2/20/2024

**File No.:**

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## **SPONSORS OF BILL:**

Banking Committee

## **REASONS FOR BILL:**

This bill would seek to allow the Depart of Banking to conduct a study concerning lending issues in the state and submit a report no later than January 15<sup>th</sup>, 2025, to the Banking Committee.

There are concerns regarding lending within the state and this bill would seek to establish a study to further findings on lending within the state and allow the Banking Committee to be informed to create potential resolutions to these issues.

## **RESPONSE FROM ADMINISTRATION/AGENCY:**

None Expressed

## **NATURE AND SOURCES OF SUPPORT:**

None Expressed

## **NATURE AND SOURCES OF OPPOSITION:**

None Expressed

**Reported by:** Murray Cento

**Date:** 3/13/2024