

Banking Committee JOINT FAVORABLE REPORT

Bill No.: SB-119

Title: AN ACT CONCERNING FINANCIAL INSTITUTIONS.

Vote Date: 3/12/2024

Vote Action: Joint Favorable

PH Date: 2/20/2024

File No.:

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SPONSORS OF BILL:

Banking Committee

REASONS FOR BILL:

This bill would seek to allow the Depart of Banking to conduct a study concerning financial institutions in the state and submit a report no later than January 15th, 2025, to the Banking Committee.

There are concerns regarding financial institutions within the state and this bill would seek to establish a study to further findings on different aspects of financial institutions within the state and allow the Banking Committee to be informed to create potential resolutions to these issues.

RESPONSE FROM ADMINISTRATION/AGENCY:

None Expressed

NATURE AND SOURCES OF SUPPORT:

None Expressed

NATURE AND SOURCES OF OPPOSITION:

None Expressed

Reported by: Murray Cento

Date: 3/13/2024

