

# JOINT FAVORABLE REPORT

**Bill No.:** House Bill 5302

AN ACT CONCERNING THE DEPARTMENT OF REVENUE SERVICES'

**Title:** RECOMMENDATIONS FOR TAX ADMINISTRATORS.

**Vote Date:** 4/02/2024

**Vote Action:** Joint Favorable

**PH Date:** 3/06/2024

**File No.:** 534

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## SPONSORS OF BILL:

Finance, Revenue and Bonding Committee on behalf of the Department of Revenue Services.

## REASONS FOR BILL:

This legislation implements the Department of Revenue Services' recommendations for tax administration. Specifically, it expands of the Commissioner's authority to audit and reaudit to include insurance companies and health care centers to bring consistency in tax treatment across tax types.

The bill also includes a technical change to extend the filing deadline for Form 207F-5 from 45 days to 90 for the obligation of nonresident or foreign insurance companies. Increasing the due date will allow taxpayers ample time to file and eliminate the need to file on paper.

## RESPONSE FROM ADMINISTRATION/AGENCY:

None expressed.

## NATURE AND SOURCES OF SUPPORT:

[William Buhler, Connecticut for All](#) submitted testimony in support of the bill, noting that he wants the state's economy to work for everyone.

[Alisha Howard](#) submitted testimony in support of the bill, stating that residents need any help available because the cost of living is extremely high even working two jobs.

[Erica Sapp](#) also submitted testimony in support of the bill, acknowledging that working families are struggling.

## NATURE AND SOURCES OF OPPOSITION:

None expressed.

**Reported by:** Jean Holloway

**Date:** April 5, 2024