

OFFICE OF FISCAL ANALYSIS

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SB-448

AN ACT CONCERNING A WORKING GROUP TO EXAMINE
EXISTING TAX EXPENDITURES IN THE STATE.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which creates a working group to examine existing state tax expenditures in order to simplify the tax code and identify expenditures that are redundant, obsolete, duplicative, or inconsistent, does not result in any fiscal impact to the state or municipalities. The bill specifies the administrative staff of the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding serve as administrative staff of the working group.

The Out Years

State Impact: None

Municipal Impact: None