

OFFICE OF FISCAL ANALYSIS

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sSB-447

AN ACT CONCERNING THE FAILURE TO FILE FOR CERTAIN GRAND LIST EXEMPTIONS AND AUTHORIZING THE DEFERRAL OF A CERTAIN MUNICIPALITY'S REAL PROPERTY REVALUATION.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 25 \$	FY 26 \$
Litchfield, Manchester, Middletown, Thomaston, and West Haven	Cost/Revenue Loss	See Below	None
Stratford	Potential Revenue Impact	None	See Below

Explanation

The bill allows taxpayers in Litchfield, Manchester, Middletown, Thomaston, and West Haven to receive tax exemptions that they would have otherwise been eligible to receive if they had not missed the filing deadline for such exemptions in certain years. Depending on whether the payments have already been made, this could result in a cost or revenue loss to these municipalities to reimburse such taxpayers. It is anticipated that any impact would only occur in FY 25.

The Out Years:

The bill allows Stratford to defer implementation of a revaluation by one year. This will shift out any fiscal impacts of the revaluation by one year to FY 27.

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