

# OFFICE OF FISCAL ANALYSIS

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SB-377

AN ACT CONCERNING THE TEACHERS' RETIREMENT BOARD'S  
RECOMMENDATIONS FOR CHANGES TO THE TEACHERS'  
RETIREMENT SYSTEM STATUTES.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$	FY 27 \$
Teachers' Retirement Bd.	GF - Savings	None	None	50,000

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill realigns election dates resulting in savings of approximately \$50,000 quadrennially beginning in FY 27.

The bill also makes various technical changes to the statutes governing the Teachers' Retirement System that serve to clarify the administration of benefits and do not result in a fiscal impact.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue quadrennially thereafter into the future subject to inflation.

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