

OFFICE OF FISCAL ANALYSIS

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sSB-272

AN ACT CONCERNING ADOPTION OF THE CONNECTICUT
UNIFORM TRUST DECANTING ACT.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Probate Court	PCAF - Potential Revenue Gain	Minimal	Minimal

Note: PCAF=Probate Court Administration Fund

Municipal Impact: None

Explanation

The bill, which creates a trust decanting process and sets a fee of \$300 for such filings, results in a potential revenue gain the Probate Court Administration Fund to the extent that these types of petitions are filed.¹

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of filings.

¹Most petition fees for Probate Court filings are \$250.