

OFFICE OF FISCAL ANALYSIS

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SB-226

AN ACT INCREASING THE THRESHOLD FOR SEALED BIDDING
ON CERTAIN MUNICIPAL CONTRACTS.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 25 \$	FY 26 \$
All Municipalities	Savings	Potential	Potential

Explanation

The bill permits municipalities to increase the threshold for sealed bidding for the award of any contract or the purchase of any real or personal property by the municipality from \$25,000 to \$50,000.

There are potential savings to municipalities associated with reduced administrative and advertising costs resulting from fewer contracts and purchases requiring sealed bidding. The savings depend upon the contracting process of a municipality. For example, municipalities that advertise formal sealed bids would realize reduced marketing costs.

The Out Years

State Impact: None

Municipal Impact:

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.