

OFFICE OF FISCAL ANALYSIS

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SB-200

AN ACT ESTABLISHING A TASK FORCE TO STUDY CONSUMER PROTECTION MEASURES.

As Amended by Senate "A" (LCO 5899)

House Calendar No.: 501

Senate Calendar No.: 73

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Consumer Protection, Dept.	Consumer Protection Enforcement Account - Reduces Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

OFA Fiscal Note

The bill makes various changes to consumer protection statutes resulting in the impact described below.

Section 1 creates a task force to study certain social equity cannabis license changes resulting in no fiscal impact to the state because the task force has the expertise to meet the requirements of the amendment.

Section 2-3 repeals and replaces section 29-30 of HB 5150 as amended by House Amendment "A" which makes technical changes resulting in no fiscal impact to the state.

Primary Analyst: ME
Contributing Analyst(s):

5/15/24

Section 4 repeals and replaces section 31 of HB 5150 as amended by House amendment "A" which reduces the potential revenue gain to the consumer protection enforcement account by lowering the fee for a moderate-THC hemp product vendor license for certain applicants.

Senate "A" strikes the underlying bill and its associated fiscal impact resulting in the impact described above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of applications.