

OFFICE OF FISCAL ANALYSIS

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sSB-123

AN ACT CONCERNING COERCED DEBT.

As Amended by Senate "A" (LCO 3753), Senate "B" (LCO 4297), House
"A" (LCO 5429)

House Calendar No.: 425

Senate Calendar No.: 118

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill concerns private parties and results in no fiscal impact. It (1) prohibits anyone from knowingly making another individual liable for coerced debt and (2) specifies responsibilities and rights of coerced debt claimants.

Senate "A" strikes the underlying bill and its associated fiscal impact and results in no fiscal impact.

Senate "B" strikes the underlying bill as amended by Senate "A" and its associated fiscal impact and results in no fiscal impact.

House "A" strikes the underlying bill as amended by Senate "A" and Senate "B" and its associated fiscal impact and results in the fiscal impact described above.

The Out Years

State Impact: None

Municipal Impact: None

Primary Analyst: RP
Contributing Analyst(s):
Reviewer: PR

5/8/24

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.