

OFFICE OF FISCAL ANALYSIS

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sHB-5522

AN ACT LEASING A PARCEL OF STATE LAND IN THE TOWN OF WOODSTOCK.

As Amended by House "A" (LCO 5916)

House Calendar No.: 420

Senate Calendar No.: 477

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Department of Energy and Environmental Protection	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill mandates a temporary (25-year period) lease of state land and applies certain conditions on usage of the land during the period of the lease. Under the bill, the lease must reflect the fair market value of the property (estimated at \$278,000) and related administrative costs.

House "A" eliminates the original bill and its associated fiscal impact, and results in the impact described above.

The Out Years

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$	FY 29 \$
Department of Energy and Environmental Protection	GF - Potential Revenue Gain	See Above	See Above	See Above

Note: GF=General Fund

Municipal Impact: None

Primary Analyst: MM
Contributing Analyst(s):

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