

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

HB-5513

AN ACT CONCERNING THE DEDUCTION AND WITHHOLDING
OF PERSONAL INCOME TAX FROM CERTAIN PAYMENTS AND
DISTRIBUTIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which changes income tax withholding requirements for certain retirement income distributions, does not result in any fiscal impact to the state or municipalities. The bill shifts the timing of receipt of certain personal income tax revenue but not the overall amount due.

The Out Years

State Impact: None

Municipal Impact: None