

# OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

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HB-5358

AN ACT CONCERNING A STUDY OF GEOTHERMAL ENERGY.

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Department of Energy and Environmental Protection	GF - Potential Cost	See Below	None

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill requires the Department of Energy and Environmental Protection (DEEP) to study and report on the feasibility of establishing a community geothermal pilot program by January 1, 2025. The department is currently engaged in the design of a community geothermal pilot program at an affordable housing complex and intends to apply for federal funding to construct the system.<sup>1</sup> The department has sufficient expertise and resources to complete a report that is limited to DEEP's experience with this pilot program. To the extent that the report may explore multi-owner community geothermal projects, a one-time cost of approximately \$500,000 for a consultant may be expected.

### **The Out Years**

The bill has no fiscal impact in the out years.

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<sup>1</sup> CT DEEP, Ulbrich Heights Community Geothermal Project.

<https://portal.ct.gov/DEEP/Energy/Ulbrich-Heights-Community-Geothermal-Project>