

# OFFICE OF FISCAL ANALYSIS

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HB-5302

AN ACT CONCERNING THE DEPARTMENT OF REVENUE  
SERVICES' RECOMMENDATIONS FOR TAX ADMINISTRATION.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 25 \$</b>	<b>FY 26 \$</b>
Revenue Serv., Dept.	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill, which authorizes insurance premiums tax reaudits, results in a potential revenue gain to the extent these reaudits result in additional deficiency assessments by the Department of Revenue Services.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future.