

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

---

sHB-5300

AN ACT CONCERNING THE INVEST CT FUND PROGRAM.

As Amended by House "A" (LCO 3910)

House Calendar No.: 237

---

## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

### ***Explanation***

The bill, which expands applicant eligibility under the Invest CT tax credit program, does not result in any fiscal impact to the state or municipalities. It does not alter the aggregate \$40 million cap on the amount of credits allowed annually, and current projections (January 16, 2024, Consensus Revenue) assume full credit utilization each fiscal year.

Additionally, the requirement that the Department of Economic and Community Development (DECD) report to the Commerce Committee an analysis of the benefit to and an impact on the state from applicants approved under the bill can be accomplished at no cost. DECD has the expertise and resources needed to meet these reporting requirements.

House "A" makes a clarifying change that does not result in any fiscal impact.

### ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None

Primary Analyst: CW  
Contributing Analyst(s): EW  
Reviewer: MM

4/30/24