

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

---

sHB-5211

## AN ACT CONCERNING VIRTUAL CURRENCY AND MONEY TRANSMISSION.

As Amended by House "A" (LCO 5038)

House Calendar No.: 153

---

### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

### ***Explanation***

The makes various changes to the state's Money Transmission Act and other sections of the banking statutes regarding the regulation of virtual currency, resulting in no fiscal impact because the Department of Banking can meet the requirements of the bill with existing resources.

House "A" strikes the underlying bill and its associated fiscal impact and results in the impact described above.

### ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

Primary Analyst: RP  
Contributing Analyst(s):  
Reviewer: PR

5/3/24