

OFFICE OF FISCAL ANALYSIS

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sHB-5211

AN ACT CONCERNING VIRTUAL CURRENCY AND MONEY
TRANSMISSION.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The makes various changes to the state's Money Transmission Act and other sections of the banking statutes regarding the regulation of virtual currency, resulting in no fiscal impact because the department can meet the requirements of the bill with existing resources.

The Out Years

State Impact: None

Municipal Impact: None