



Senate

General Assembly

File No. 530

February Session, 2024

Senate Bill No. 448

Senate, April 17, 2024

The Committee on Finance, Revenue and Bonding reported through SEN. FONFARA of the 1st Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT CONCERNING A WORKING GROUP TO EXAMINE EXISTING TAX EXPENDITURES IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) There is established a working
2 group to examine existing tax expenditures, as defined in subsection (e)
3 of section 12-7b of the general statutes, in the state for the purpose of
4 simplifying the state tax code and to identify expenditures that are
5 redundant, obsolete, duplicative or inconsistent in language or policy.

6 (b) The working group shall consist of the following members or their
7 designees:

8 (1) The chairpersons and ranking members of the joint standing
9 committee of the General Assembly having cognizance of matters
10 relating to finance, revenue and bonding. Any designee of a chairperson
11 or ranking member under this subdivision shall be a member of said
12 committee;

13 (2) The Governor;

14 (3) Two representatives of the Office of Policy and Management,
15 appointed by the Governor;

16 (4) The Commissioner of Revenue Services; and

17 (5) The Commissioner of Economic and Community Development.

18 (c) The chairpersons of the joint standing committee of the General
19 Assembly having cognizance of matters relating to finance, revenue and
20 bonding shall serve as the chairpersons of the working group and shall
21 schedule the first meeting of the working group, to be held not later than
22 sixty days after the effective date of this section.

23 (d) The administrative staff of the joint standing committee of the
24 General Assembly having cognizance of matters relating to finance,
25 revenue and bonding shall serve as administrative staff of the working
26 group.

27 (e) Not later than January 1, 2025, the working group shall submit a
28 report to the joint standing committee of the General Assembly having
29 cognizance of matters relating to finance, revenue and bonding, in
30 accordance with the provisions of section 11-4a of the general statutes.
31 Such report shall include the working group's findings and any
32 recommendations for revisions to the general statutes to further the goal
33 of simplifying the state tax code. The working group shall terminate on
34 the date that it submits such report or January 1, 2025, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

FIN *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which creates a working group to examine existing state tax expenditures in order to simplify the tax code and identify expenditures that are redundant, obsolete, duplicative, or inconsistent, does not result in any fiscal impact to the state or municipalities. The bill specifies the administrative staff of the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding serve as administrative staff of the working group.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis

SB 448

***AN ACT CONCERNING A WORKING GROUP TO EXAMINE
EXISTING TAX EXPENDITURES IN THE STATE.***

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 51 Nay 0 (04/02/2024)