



# Senate

General Assembly

**File No. 590**

February Session, 2024

Substitute Senate Bill No. 10

*Senate, April 22, 2024*

The Committee on Finance, Revenue and Bonding reported through SEN. FONFARA of the 1st Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

## ***AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2024*) The State Bond Commission shall  
2 have power, in accordance with the provisions of this section and  
3 sections 2 to 7, inclusive, of this act, from time to time to authorize the  
4 issuance of bonds of the state in one or more series and in principal  
5 amounts in the aggregate not exceeding \$51,400,000.

6 Sec. 2. (*Effective July 1, 2024*) The proceeds of the sale of bonds  
7 described in sections 1 to 7, inclusive, of this act, to the extent hereinafter  
8 stated, shall be used for the purpose of acquiring, by purchase or  
9 condemnation, undertaking, constructing, reconstructing, improving or  
10 equipping, or purchasing land or buildings or improving sites for the  
11 projects hereinafter described, including payment of architectural,  
12 engineering, demolition or related costs in connection therewith, or of  
13 payment of the cost of long-range capital programming and space  
14 utilization studies as hereinafter stated:

15 (a) For the Department of Administrative Services:

16 (1) Reimbursement for environmental remediation at the former  
17 Long Lane School in Middletown, in accordance with public act 99-26,  
18 not exceeding \$20,000,000;

19 (2) Renovations and improvements for an opportunity center, not  
20 exceeding \$1,000,000.

21 (b) For the Labor Department: Alterations, renovations and  
22 improvements to buildings and grounds, including utilities, mechanical  
23 systems and energy conservation projects, not exceeding \$5,000,000.

24 (c) For the Department of Energy and Environmental Protection:

25 (1) Climate resiliency programs, not exceeding \$10,000,000;

26 (2) Waste diversion programs, not exceeding \$10,000,000.

27 (d) For the Department of Education: Developing or purchasing, and  
28 maintaining, a state-wide educator professional development and in-  
29 service training records database, not exceeding \$400,000.

30 (e) For the Department of Correction: Alterations, renovations and  
31 improvements to the Manson Youth Institution in Cheshire, not  
32 exceeding \$5,000,000.

33 Sec. 3. (*Effective July 1, 2024*) All provisions of section 3-20 of the  
34 general statutes or the exercise of any right or power granted thereby  
35 which are not inconsistent with the provisions of sections 1 to 7,  
36 inclusive, of this act are hereby adopted and shall apply to all bonds  
37 authorized by the State Bond Commission pursuant to sections 1 to 7,  
38 inclusive, of this act and temporary notes issued in anticipation of the  
39 money to be derived from the sale of any such bonds so authorized may  
40 be issued in accordance with said section 3-20 and from time to time  
41 renewed. Such bonds shall mature at such time or times not exceeding  
42 twenty years from their respective dates as may be provided in or  
43 pursuant to the resolution or resolutions of the State Bond Commission

44 authorizing such bonds.

45       Sec. 4. (*Effective July 1, 2024*) None of the bonds described in sections  
46 1 to 7, inclusive, of this act shall be authorized except upon a finding by  
47 the State Bond Commission that there has been filed with it a request for  
48 such authorization, which is signed by the Secretary of the Office of  
49 Policy and Management or by or on behalf of such state officer,  
50 department or agency and stating such terms and conditions as said  
51 commission, in its discretion, may require.

52       Sec. 5. (*Effective July 1, 2024*) For the purposes of sections 1 to 7,  
53 inclusive, of this act, "state moneys" means the proceeds of the sale of  
54 bonds authorized pursuant to said sections 1 to 7, inclusive, or of  
55 temporary notes issued in anticipation of the moneys to be derived from  
56 the sale of such bonds. Each request filed as provided in section 4 of this  
57 act for an authorization of bonds shall identify the project for which the  
58 proceeds of the sale of such bonds are to be used and expended and, in  
59 addition to any terms and conditions required pursuant to said section  
60 4, shall include the recommendation of the person signing such request  
61 as to the extent to which federal, private or other moneys then available  
62 or thereafter to be made available for costs in connection with any such  
63 project should be added to the state moneys available or becoming  
64 available hereunder for such project. If the request includes a  
65 recommendation that some amount of such federal, private or other  
66 moneys should be added to such state moneys, then, if and to the extent  
67 directed by the State Bond Commission at the time of authorization of  
68 such bonds, such amount of such federal, private or other moneys then  
69 available, or thereafter to be made available for costs in connection with  
70 such project, may be added to any state moneys available or becoming  
71 available hereunder for such project and shall be used for such project.  
72 Any other federal, private or other moneys then available or thereafter  
73 to be made available for costs in connection with such project shall,  
74 upon receipt, be used by the State Treasurer, in conformity with  
75 applicable federal and state law, to meet the principal of outstanding  
76 bonds issued pursuant to sections 1 to 7, inclusive, of this act, or to meet  
77 the principal of temporary notes issued in anticipation of the money to

78 be derived from the sale of bonds theretofore authorized pursuant to  
79 said sections 1 to 7, inclusive, for the purpose of financing such costs,  
80 either by purchase or redemption and cancellation of such bonds or  
81 notes or by payment thereof at maturity. Whenever any of the federal,  
82 private or other moneys so received with respect to such project are used  
83 to meet the principal of such temporary notes or whenever principal of  
84 any such temporary notes is retired by application of revenue receipts  
85 of the state, the amount of bonds theretofore authorized in anticipation  
86 of which such temporary notes were issued, and the aggregate amount  
87 of bonds which may be authorized pursuant to section 1 of this act, shall  
88 each be reduced by the amount of the principal so met or retired.  
89 Pending use of the federal, private or other moneys so received to meet  
90 principal as hereinabove directed, the amount thereof may be invested  
91 by the State Treasurer in bonds or obligations of, or guaranteed by, the  
92 state or the United States or agencies or instrumentalities of the United  
93 States, shall be deemed to be part of the debt retirement funds of the  
94 state, and net earnings on such investments shall be used in the same  
95 manner as the moneys so invested.

96       Sec. 6. (*Effective July 1, 2024*) Any balance of proceeds of the sale of  
97 said bonds authorized for any project described in section 2 of this act  
98 in excess of the cost of such project may be used to complete any other  
99 project described in said section 2, if the State Bond Commission shall  
100 so determine and direct. Any balance of proceeds of the sale of said  
101 bonds in excess of the costs of all the projects described in said section 2  
102 shall be deposited to the credit of the General Fund.

103       Sec. 7. (*Effective July 1, 2024*) The bonds issued pursuant to this section  
104 and sections 1 to 6, inclusive, of this act shall be general obligations of  
105 the state and the full faith and credit of the state of Connecticut are  
106 pledged for the payment of the principal of and interest on said bonds  
107 as the same become due, and accordingly and as part of the contract of  
108 the state with the holders of said bonds, appropriation of all amounts  
109 necessary for punctual payment of such principal and interest is hereby  
110 made, and the State Treasurer shall pay such principal and interest as  
111 the same become due.

112       Sec. 8. (*Effective July 1, 2024*) The State Bond Commission shall have  
113 power, in accordance with the provisions of this section and sections 9  
114 to 15, inclusive, of this act, from time to time to authorize the issuance  
115 of bonds of the state in one or more series and in principal amounts in  
116 the aggregate, not exceeding \$55,000,000.

117       Sec. 9. (*Effective July 1, 2024*) The proceeds of the sale of the bonds  
118 described in sections 8 to 15, inclusive, of this act shall be used for the  
119 purpose of providing grants-in-aid and other financing for the projects,  
120 programs and purposes hereinafter stated:

121       (a) For the Office of Policy and Management: For transit-oriented  
122 development and predevelopment activities, not exceeding \$2,000,000.

123       (b) For the Department of Economic and Community Development:

124       (1) Grants-in-aid for the America 250 semiquincentennial initiative,  
125 not exceeding \$35,000,000;

126       (2) Grants-in-aid to nonprofit organizations sponsoring cultural and  
127 historic sites, not exceeding \$2,000,000.

128       (c) For the Department of Housing: Grants-in-aid for homelessness  
129 assistance capital improvements, not exceeding \$15,000,000.

130       (d) For the Department of Aging and Disability Services: Grants-in-  
131 aid for aging in place, not exceeding \$1,000,000.

132       Sec. 10. (*Effective July 1, 2024*) All provisions of section 3-20 of the  
133 general statutes or the exercise of any right or power granted thereby  
134 which are not inconsistent with the provisions of sections 8 to 15,  
135 inclusive, of this act are hereby adopted and shall apply to all bonds  
136 authorized by the State Bond Commission pursuant to sections 8 to 15,  
137 inclusive, of this act and temporary notes issued in anticipation of the  
138 money to be derived from the sale of any such bonds so authorized may  
139 be issued in accordance with said sections 8 to 15, inclusive, and from  
140 time to time renewed. Such bonds shall mature at such time or times not  
141 exceeding twenty years from their respective dates as may be provided

142 in or pursuant to the resolution or resolutions of the State Bond  
143 Commission authorizing such bonds.

144 Sec. 11. (*Effective July 1, 2024*) None of the bonds described in sections  
145 8 to 15, inclusive, of this act shall be authorized except upon a finding  
146 by the State Bond Commission that there has been filed with it a request  
147 for such authorization, which is signed by the Secretary of the Office of  
148 Policy and Management or by or on behalf of such state officer,  
149 department or agency and stating such terms and conditions as said  
150 commission, in its discretion, may require.

151 Sec. 12. (*Effective July 1, 2024*) For the purposes of sections 8 to 15,  
152 inclusive, of this act, "state moneys" means the proceeds of the sale of  
153 bonds authorized pursuant to said sections 8 to 15, inclusive, or of  
154 temporary notes issued in anticipation of the moneys to be derived from  
155 the sale of such bonds. Each request filed as provided in section 11 of  
156 this act for an authorization of bonds shall identify the project for which  
157 the proceeds of the sale of such bonds are to be used and expended and,  
158 in addition to any terms and conditions required pursuant to said  
159 section 11, include the recommendation of the person signing such  
160 request as to the extent to which federal, private or other moneys then  
161 available or thereafter to be made available for costs in connection with  
162 any such project should be added to the state moneys available or  
163 becoming available under said sections 8 to 15, inclusive, for such  
164 project. If the request includes a recommendation that some amount of  
165 such federal, private or other moneys should be added to such state  
166 moneys, then, if and to the extent directed by the State Bond  
167 Commission at the time of authorization of such bonds, such amount of  
168 such federal, private or other moneys then available or thereafter to be  
169 made available for costs in connection with such project may be added  
170 to any state moneys available or becoming available hereunder for such  
171 project and be used for such project. Any other federal, private or other  
172 moneys then available or thereafter to be made available for costs in  
173 connection with such project upon receipt shall, in conformity with  
174 applicable federal and state law, be used by the State Treasurer to meet  
175 the principal of outstanding bonds issued pursuant to said sections 8 to

176 15, inclusive, or to meet the principal of temporary notes issued in  
177 anticipation of the money to be derived from the sale of bonds  
178 theretofore authorized pursuant to said sections 8 to 15, inclusive, for  
179 the purpose of financing such costs, either by purchase or redemption  
180 and cancellation of such bonds or notes or by payment thereof at  
181 maturity. Whenever any of the federal, private or other moneys so  
182 received with respect to such project are used to meet the principal of  
183 such temporary notes or whenever the principal of any such temporary  
184 notes is retired by application of revenue receipts of the state, the  
185 amount of bonds theretofore authorized in anticipation of which such  
186 temporary notes were issued, and the aggregate amount of bonds which  
187 may be authorized pursuant to section 8 of this act shall each be reduced  
188 by the amount of the principal so met or retired. Pending use of the  
189 federal, private or other moneys so received to meet the principal as  
190 directed in this section, the amount thereof may be invested by the State  
191 Treasurer in bonds or obligations of, or guaranteed by, the state or the  
192 United States or agencies or instrumentalities of the United States, shall  
193 be deemed to be part of the debt retirement funds of the state, and net  
194 earnings on such investments shall be used in the same manner as the  
195 moneys so invested.

196       Sec. 13. (*Effective July 1, 2024*) The bonds issued pursuant to sections  
197 8 to 15, inclusive, of this act shall be general obligations of the state and  
198 the full faith and credit of the state of Connecticut are pledged for the  
199 payment of the principal of and interest on said bonds as the same  
200 become due, and accordingly and as part of the contract of the state with  
201 the holders of said bonds, appropriation of all amounts necessary for  
202 punctual payment of such principal and interest is hereby made, and  
203 the State Treasurer shall pay such principal and interest as the same  
204 become due.

205       Sec. 14. (*Effective July 1, 2024*) In accordance with section 9 of this act,  
206 the state, through the state agencies specified in said section 9, may  
207 provide grants-in-aid and other financings to or for the agencies for the  
208 purposes and projects as described in said section 9. All financing shall  
209 be made in accordance with the terms of a contract at such time or times

210 as shall be determined within authorization of funds by the State Bond  
211 Commission.

212       Sec. 15. (*Effective July 1, 2024*) In the case of any grant-in-aid made  
213 pursuant to subsection (a), (b), (c) or (d) of section 9 of this act that is  
214 made to any entity which is not a political subdivision of the state, the  
215 contract entered into pursuant to section 9 of this act shall provide that  
216 if the premises for which such grant-in-aid was made ceases, within ten  
217 years of the date of such grant, to be used as a facility for which such  
218 grant was made, an amount equal to the amount of such grant, minus  
219 ten per cent per year for each full year which has elapsed since the date  
220 of such grant, shall be repaid to the state and that a lien shall be placed  
221 on such land in favor of the state to ensure that such amount shall be  
222 repaid in the event of such change in use, provided if the premises for  
223 which such grant-in-aid was made are owned by the state, a  
224 municipality or a housing authority, no lien need be placed.

225       Sec. 16. Subsection (a) of section 7-538 of the 2024 supplement to the  
226 general statutes is repealed and the following is substituted in lieu  
227 thereof (*Effective July 1, 2024*):

228       (a) For the purposes described in subsection (b) of this section, the  
229 State Bond Commission shall have the power, from time to time, to  
230 authorize the issuance of bonds of the state in one or more series and in  
231 principal amounts not exceeding in the aggregate [one billion one  
232 hundred sixty million dollars] one billion one hundred seventy-five  
233 million dollars, provided [forty-five] sixty million dollars of said  
234 authorization shall be effective July 1, 2024.

235       Sec. 17. Subsection (a) of section 8-37mm of the general statutes is  
236 repealed and the following is substituted in lieu thereof (*Effective July 1,*  
237 *2024*):

238       (a) For the purposes described in subsection (b) of this section, the  
239 State Bond Commission shall have the power, from time to time to  
240 authorize the issuance of bonds of the state in one or more series and in  
241 principal amounts not exceeding in the aggregate [thirty million]



242 eighteen million three hundred twenty-nine thousand nine hundred  
243 ninety-three dollars. [, provided fifteen million dollars of said  
244 authorization shall be effective July 1, 2016.]

245 Sec. 18. Subdivision (10) of subsection (a) of section 10a-109d of the  
246 2024 supplement to the general statutes is repealed and the following is  
247 substituted in lieu thereof (*Effective July 1, 2024*):

248 (10) To borrow money and issue securities to finance the acquisition,  
249 construction, reconstruction, improvement or equipping of any one  
250 project, or more than one, or any combination of projects, or to refund  
251 securities issued after June 7, 1995, or to refund any such refunding  
252 securities or for any one, or more than one, or all of those purposes, or  
253 any combination of those purposes, and to provide for the security and  
254 payment of those securities and for the rights of the holders of them,  
255 except that the amount of any such borrowing, the special debt service  
256 requirements for which are secured by the state debt service  
257 commitment, exclusive of the amount of borrowing to refund securities,  
258 or to fund issuance costs or necessary reserves, may not exceed the  
259 aggregate principal amount of (A) for the fiscal years ending June 30,  
260 1996, to June 30, 2005, inclusive, one billion thirty million dollars, (B) for  
261 the fiscal years ending June 30, 2006, to June 30, [2027] 2029, inclusive,  
262 three billion [two hundred eighty-three million nine hundred thousand  
263 dollars] nine hundred thirty-four million four hundred thousand  
264 dollars, and (C) such additional amount or amounts: (i) Required from  
265 time to time to fund any special capital reserve fund or other debt  
266 service reserve fund in accordance with the financing transaction  
267 proceedings, and (ii) to pay or provide for the costs of issuance and  
268 capitalized interest, if any; the aggregate amounts of subparagraphs (A),  
269 (B) and (C) of this subdivision are established as the authorized funding  
270 amount, and no borrowing within the authorized funding amount for a  
271 project or projects may be effected unless the project or projects are  
272 included in accordance with subsection (a) of section 10a-109e, as  
273 amended by this act;

274 Sec. 19. Subsection (a) of section 10a-109e of the general statutes is

275 repealed and the following is substituted in lieu thereof (*Effective July 1,*  
 276 *2024*):

277 (a) The university may administer, manage, schedule, finance,  
 278 further design and construct UConn 2000, to operate and maintain the  
 279 components thereof in a prudent and economical manner and to reserve  
 280 for and make renewals and replacements thereof when appropriate, it  
 281 being hereby determined and found to be in the best interest of the state  
 282 and the university to provide this independent authority to the  
 283 university along with providing assured revenues therefor as the  
 284 efficient and cost effective course to achieve the objective of avoiding  
 285 further decline in the physical infrastructure of the university and to  
 286 renew, modernize, enhance and maintain such infrastructure, the  
 287 particular project or projects, each being hereby approved as a project of  
 288 UConn 2000, and the presently estimated cost thereof being as follows:

T1	UConn 2000 Project	Phase I	Phase II	Phase III
T2		Fiscal Years	Fiscal Years	Fiscal Years
T3		1996-1999	2000-2005	2005-[2027]
T4				<u>2029</u>
T5	Academic and Research			
T6	Facilities			[450,000,000]
T7				<u>870,000,000</u>
T8				
T9	Agricultural Biotechnology			
T10	Facility	9,400,000		
T11				
T12	Agricultural Biotechnology			
T13	Facility Completion		10,000,000	
T14				
T15	Alumni Quadrant			
T16	Renovations		14,338,000	
T17				
T18	Arjona and Monteith			
T19	(new classroom buildings)			66,100,000
T20				
T21	Avery Point Campus			
T22	Undergraduate and			
T23	Library Building			35,000,000
T24				

T25	Avery Point Marine		
T26	Science Research Center -		
T27	Phase I	34,000,000	
T28			
T29	Avery Point Marine		
T30	Science Research Center -		
T31	Phase II		16,682,000
T32			
T33	Avery Point Renovation		5,600,000
T34			15,000,000
T35	Babbidge Library	0	
T36			
T37	Balancing Contingency		5,506,834
T38			
T39	Beach Hall Renovations		10,000,000
T40			
T41	Benton State Art Museum		
T42	Addition		1,400,000
T43			3,000,000
T44	Biobehavioral Complex		
T45	Replacement		4,000,000
T46			
T47	Bishop Renovation		8,000,000
T48			
T49	Budds Building		
T50	Renovation		2,805,000
T51			
T52	Business School		
T53	Renovation		4,803,000
T54			
T55	Chemistry Building	53,700,000	
T56			
T57	Commissary Warehouse		1,000,000
T58			
T59	Deferred Maintenance/		
T60	Code Compliance/		
T61	ADA Compliance/		
T62	Infrastructure		
T63	Improvements &		
T64	Renovation Lump Sum and		
T65	Utility, Administrative	39,332,000	[805,000,000]
T66	and Support Facilities		<u>1,023,500,000</u>

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T67			
T68	Deferred Maintenance &		
T69	Renovation Lump Sum		
T70	Balance	104,668,000	
T71			
T72	East Campus North		
T73	Renovations	11,820,000	
T74			
T75	Engineering Building		
T76	(with Environmental		
T77	Research Institute)		36,700,000
T78			
T79	Equine Center	1,000,000	
T80			
T81	Equipment, Library		
T82	Collections &		
T83	Telecommunications	60,500,000	470,000,000
T84			
T85	Equipment, Library		
T86	Collections &		
T87	Telecommunications		
T88	Completion	182,118,146	
T89			
T90	Family Studies (DRM)		
T91	Renovation		6,500,000
T92			
T93	Farm Buildings Repairs/		
T94	Replacement		6,000,000
T95			
T96	Fine Arts Phase II		20,000,000
T97			
T98	Floriculture Greenhouse		3,000,000
T99			
T100	Gant Building Renovations		34,000,000
T101			
T102	Gant Plaza Deck	0	
T103			
T104	Gentry Completion		10,000,000
T105			
T106	Gentry Renovation	9,299,000	
T107			
T108	Grad Dorm Renovations	7,548,000	

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T109			
T110	Gulley Hall Renovation	1,416,000	
T111			
T112	Hartford Relocation		
T113	Acquisition/Renovation	56,762,020	70,000,000
T114			
T115	Hartford Relocation Design	1,500,000	
T116			
T117	Hartford Relocation		
T118	Feasibility Study	500,000	
T119			
T120	Heating Plant Upgrade	10,000,000	
T121			
T122	Hilltop Dormitory New	30,000,000	
T123			
T124	Hilltop Dormitory		
T125	Renovations	3,141,000	
T126			
T127	Ice Rink Enclosure	2,616,000	
T128			
T129	Incubator Facilities		10,000,000
T130			
T131	International House		
T132	Conversion	800,000	
T133			
T134	Intramural, Recreational		
T135	and Intercollegiate		
T136	Facilities		31,000,000
T137			
T138	Jorgensen Renovation		7,200,000
T139			
T140	Koons Hall Renovation/		
T141	Addition		7,000,000
T142			
T143	Lakeside Renovation		3,800,000
T144			
T145	Law School Renovations/		
T146	Improvements		15,000,000
T147			
T148	Library Storage Facility		5,000,000
T149			
T150	Litchfield Agricultural		

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T151	Center - Phase I	1,000,000	
T152			
T153	Litchfield Agricultural		
T154	Center - Phase II		700,000
T155			
T156	Manchester Hall		
T157	Renovation		6,000,000
T158			
T159	Mansfield Apartments		
T160	Renovation	2,612,000	
T161			
T162	Mansfield Training School		
T163	Improvements		27,614,000
T164			29,000,000
T165	Natural History Museum		
T166	Completion		4,900,000
T167			
T168	North Campus Renovation	2,654,000	
T169			
T170	North Campus Renovation		
T171	Completion		21,049,000
T172			
T173	North Hillside Road		
T174	Completion		11,500,000
T175			
T176	North Superblock Site		
T177	and Utilities	8,000,000	
T178			
T179	Northwest Quadrant		
T180	Renovation	2,001,000	
T181			
T182	Northwest Quadrant		
T183	Renovation		15,874,000
T184			
T185	Observatory		1,000,000
T186			
T187	Old Central Warehouse		18,000,000
T188			
T189	Parking Garage #3		78,000,000
T190			
T191	Parking Garage - North	10,000,000	
T192			

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T193	Parking Garage - South		15,000,000
T194			
T195	Pedestrian Spinepath		2,556,000
T196			
T197	Pedestrian Walkways		3,233,000
T198			
T199	Psychology Building		
T200	Renovation/Addition		20,000,000
T201			
T202	Residential Life Facilities		162,000,000
T203			
T204	Roadways		10,000,000
T205			
T206	School of Business	20,000,000	
T207			
T208	School of Pharmacy/		
T209	Biology	3,856,000	
T210			
T211	School of Pharmacy/		
T212	Biology Completion		61,058,000
T213			
T214	Shippee/Buckley		
T215	Renovations		6,156,000
T216			
T217	Social Science K Building		20,964,000
T218			
T219	South Campus Complex	13,127,000	
T220			
T221	Stamford Campus		
T222	Improvements/Housing		13,000,000
T223			
T224	Stamford Downtown		
T225	Relocation - Phase I	45,659,000	
T226			
T227	Stamford Downtown		
T228	Relocation - Phase II		17,392,000
T229			
T230	Storrs Hall Addition		4,300,000
T231			
T232	Student Health Services		12,000,000
T233			
T234	Student Union Addition		23,000,000

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T235			
T236	Support Facility		
T237	(Architectural and		
T238	Engineering Services)		2,000,000
T239			
T240	Technology Quadrant -		
T241	Phase IA	38,000,000	
T242			
T243	Technology Quadrant -		
T244	Phase IB		16,611,000
T245			
T246	Technology Quadrant -		
T247	Phase II		72,000,000
T248			
T249	Technology Quadrant -		
T250	Phase III		15,000,000
T251			
T252	Torrey Life Science		
T253	Renovation		17,000,000
T254			
T255	Torrey Renovation		
T256	Completion and Biology		
T257	Expansion		42,000,000
T258			
T259	Torrington Campus		
T260	Improvements		1,000,000
T261			
T262	Towers Renovation		17,794,000
T263			
T264	UConn Products Store		1,000,000
T265			
T266	Undergraduate Education		
T267	Center	650,000	
T268			
T269	Undergraduate Education		
T270	Center		7,450,000
T271			
T272	Underground Steam &		
T273	Water Upgrade	3,500,000	
T274			
T275	Underground Steam &		
T276	Water Upgrade		



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T277	Completion		9,000,000
T278			
T279	University Programs		
T280	Building - Phase I	8,750,000	
T281			
T282	University Programs		
T283	Building - Phase II		
T284	Visitors Center		300,000
T285			
T286	Waring Building		
T287	Conversion	7,888,000	
T288			
T289	Waterbury Downtown		
T290	Campus		3,000,000
T291			
T292	Waterbury Property		
T293	Purchase	325,000	
T294			
T295	West Campus Renovations		14,897,000
T296			
T297	West Hartford Campus		
T298	Renovations/		
T299	Improvements		25,000,000
T300			
T301	White Building Renovation	2,430,000	
T302			
T303	Wilbur Cross Building		
T304	Renovation		3,645,000
T305			
T306	Young Building		
T307	Renovation/ Addition		17,000,000
T308			
T309	HEALTH CENTER		
T310			
T311	CLAC Renovation		
T312	Biosafety Level 3 Lab		14,000,000
T313			
T314	Deferred Maintenance/		
T315	Code Compliance/ADA		
T316	Compliance/Infrastructure		
T317	& Improvements		
T318	Renovation Lump Sum		

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T319	and Utility, Administrative	
T320	and Support Facilities	
T321	- Health Center	86,000,000
T322		
T323	Dental School Renovation	5,000,000
T324		
T325	Equipment, Library	
T326	Collections and	
T327	Telecommunications -	
T328	Health Center	75,000,000
T329		
T330	Library/Student Computer	
T331	Center Renovation	5,000,000
T332		
T333	Main Building Renovation	125,000,000
T334		
T335	Medical School Academic	
T336	Building Renovation	9,000,000
T337		
T338	Parking Garage - Health	
T339	Center	8,400,000
T340		
T341	Research Tower	60,000,000
T342		
T343	Support Building	
T344	Addition/Renovation	4,000,000
T345		
T346	The University of	
T347	Connecticut	
T348	Health Center	
T349	New Construction and	
T350	Renovation	394,900,000
T351		
T352	Planning and Design Costs	25,000,000
T353		
T354	Total - Storrs and Regional	
T355	Campus Project List	[2,583,000,000]
T356		<u>3,221,500,000</u>
T357		
T358	Total - Health Center	
T359	Project List	786,300,000
T360		

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T361 TOTAL	382,000,000	868,000,000	[3,394,300,000]
T362			<u>4,032,800,000</u>

289       Sec. 20. Subdivision (1) of subsection (a) of section 10a-109g of the  
 290 2024 supplement to the general statutes is repealed and the following is  
 291 substituted in lieu thereof (*Effective July 1, 2024*):

292       (a) (1) The university is authorized to provide by resolution, at one  
 293 time or from time to time, for the issuance and sale of securities, in its  
 294 own name on behalf of the state, pursuant to section 10a-109f. The board  
 295 of trustees of the university is hereby authorized by such resolution to  
 296 delegate to its finance committee such matters as it may determine  
 297 appropriate other than the authorization and maximum amount of the  
 298 securities to be issued, the nature of the obligation of the securities as  
 299 established pursuant to subsection (c) of this section and the projects for  
 300 which the proceeds are to be used. The finance committee may act on  
 301 such matters unless and until the board of trustees elects to reassume  
 302 the same. The amount of securities the special debt service requirements  
 303 of which are secured by the state debt service commitment that the  
 304 board of trustees is authorized to provide for the issuance and sale in  
 305 accordance with this subsection shall be capped in each fiscal year in the  
 306 following amounts, provided, to the extent the board of trustees does  
 307 not provide for the issuance of all or a portion of such amount in a fiscal  
 308 year, all or such portion, as the case may be, may be carried forward to  
 309 any succeeding fiscal year and provided further, the actual amount for  
 310 funding, paying or providing for the items described in subparagraph  
 311 (C) of subdivision (10) of subsection (a) of section 10a-109d, as amended  
 312 by this act, may be added to the capped amount in each fiscal year:

T363	Fiscal Year	Amount
T364		
T365	1996	\$112,542,000
T366	1997	112,001,000
T367	1998	93,146,000
T368	1999	64,311,000
T369	2000	130,000,000

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T370	2001	100,000,000
T371	2002	100,000,000
T372	2003	100,000,000
T373	2004	100,000,000
T374	2005	100,000,000
T375	2006	79,000,000
T376	2007	89,000,000
T377	2008	115,000,000
T378	2009	140,000,000
T379	2010	0
T380	2011	138,800,000
T381	2012	157,200,000
T382	2013	143,000,000
T383	2014	204,400,000
T384	2015	315,500,000
T385	2016	312,100,000
T386	2017	240,400,000
T387	2018	200,000,000
T388	2019	200,000,000
T389	2020	197,200,000
T390	2021	260,000,000
T391	2022	215,500,000
T392	2023	125,100,000
T393	2024	84,700,000
T394	2025	[44,000,000]
T395		<u>170,500,000</u>
T396	2026	[14,000,000]
T397		<u>165,000,000</u>
T398	2027	[9,000,000]
T399		<u>150,000,000</u>
T400	<u>2028</u>	<u>132,000,000</u>
T401	<u>2029</u>	<u>100,000,000</u>

313        Sec. 21. Subsection (a) of section 10a-109n of the 2024 supplement to  
314        the general statutes is repealed and the following is substituted in lieu

315 thereof (*Effective July 1, 2024*):

316 (a) For the period from July 1, 2001, to June 30, [2027] 2029, or until  
317 completion of the UConn 2000 infrastructure improvement program,  
318 whichever is later, the university shall have charge and supervision of  
319 the design, planning, acquisition, remodeling, alteration, repair,  
320 enlargement or demolition of any real asset or any other project on its  
321 campuses.

322 Sec. 22. Subsection (b) of section 13b-74 of the general statutes is  
323 repealed and the following is substituted in lieu thereof (*Effective July 1,*  
324 *2024*):

325 (b) The purposes for which special tax obligation bonds may be  
326 issued pursuant to sections 13b-74 to 13b-77, inclusive, as amended by  
327 this act, are as follows:

328 (1) Planning, acquisition, removal, construction, equipping,  
329 reconstruction, repair, rehabilitation and improvement of, and  
330 acquisition of easements and rights-of-way with respect to, state  
331 highways and bridges;

332 (2) Payment of the state's share of the costs of planning, acquisition,  
333 removal, construction, equipping, reconstruction, repair, rehabilitation  
334 and improvement of, and acquisition of easements and rights-of-way  
335 with respect to, (A) state highways, (B) projects on the interstate  
336 highway system, (C) alternate highway projects in the interstate  
337 highway substitution program, commonly referred to as the interstate  
338 trade-in program, (D) state bridges, (E) mass transportation and transit  
339 facilities, (F) aeronautic facilities, excluding Bradley International  
340 Airport, and (G) waterway projects;

341 (3) Payment of the state's share of the costs of planning, acquisition,  
342 removal, construction, equipping, reconstruction, repair, rehabilitation  
343 and improvement of, and acquisition of easements and rights-of-way  
344 with respect to, the local bridge program established under sections 13a-  
345 175p to 13a-175u, inclusive, and payment of state contributions to the

346 Local Bridge Revolving Fund established under section 13a-175r;

347 (4) Planning, acquisition, removal, construction, equipping,  
348 reconstruction, repair, rehabilitation and improvement of, and  
349 acquisition of easements and rights-of-way with respect to, the highway  
350 safety program, including the rail-highway crossing, hazard elimination  
351 and other highway safety programs on the state highway system;

352 (5) Planning, acquisition, removal, construction, equipping,  
353 reconstruction, repair, rehabilitation and improvement of, and  
354 acquisition of easements and rights-of-way with respect to, the  
355 maintenance garages and administrative facilities of the Department of  
356 Transportation;

357 (6) Planning, acquisition, removal, construction, equipping,  
358 reconstruction, repair, rehabilitation and improvement of, and  
359 acquisition of easements and rights-of-way with respect to, projects and  
360 purposes included in section 13b-57h;

361 (7) Payment of funds made available to towns, as provided in sections  
362 13a-175a to 13a-175e, inclusive, 13a-175i and 13a-175j, for the purposes  
363 set forth in sections 13a-175a, 13a-175d and 13a-175j; [and]

364 (8) Payment of funds to any municipality or local planning agency  
365 for transportation improvements pursuant to section 13a-98n; and

366 (9) Grants for commercial rail freight lines pursuant to section 13b-  
367 236, as amended by this act.

368 Sec. 23. Section 13b-236 of the 2024 supplement to the general statutes  
369 is repealed and the following is substituted in lieu thereof (*Effective July*  
370 *1, 2024*):

371 (a) For the purposes described in subsection (b) of this section, the  
372 State Bond Commission shall have the power, from time to time to  
373 authorize the issuance of bonds of the state in one or more series and in  
374 principal amounts not exceeding in the aggregate [twenty-seven]  
375 seventeen million five hundred thousand dollars.

376 (b) The proceeds of the sale of said bonds, to the extent of the amount  
377 stated in subsection (a) of this section and subdivision (3) of subsection  
378 (b) of section 46 of public act 23-205, as amended by section 49 of this  
379 act, shall be used by the Department of Transportation for a program of  
380 competitive grants for commercial rail freight lines operating in the state  
381 for improvements and repairs to, and the modernization of, existing rail,  
382 rail beds and related facilities. Such program shall include the following:  
383 (1) (A) Grants of one hundred per cent of the amount necessary to  
384 improve, repair or modernize state-owned rights of way, and (B) grants  
385 of seventy per cent of the amount necessary to improve, repair or  
386 modernize privately owned rail lines, provided the commissioner may  
387 waive the requirement for a thirty per cent matching grant if such  
388 improvement, repair or modernization demonstrably increases rail  
389 freight traffic; and (2) preference for grants shall be given to (A) freight  
390 rail projects that improve at-grade rail crossings to eliminate hazards or  
391 increase safety, (B) freight rail projects that provide connection to major  
392 freight generators, (C) projects that further the goals and objectives of  
393 the Department of Transportation's Connecticut State Rail Plan, and (D)  
394 freight rail projects that improve freight rail infrastructure by increasing  
395 the capacity for rail freight traffic.

396 (c) All provisions of section 3-20, or the exercise of any right or power  
397 granted thereby, which are not inconsistent with the provisions of this  
398 section are hereby adopted and shall apply to all bonds authorized by  
399 the State Bond Commission pursuant to this section, and temporary  
400 notes in anticipation of the money to be derived from the sale of any  
401 such bonds so authorized may be issued in accordance with said section  
402 3-20 and from time to time renewed. Such bonds shall mature at such  
403 time or times not exceeding twenty years from their respective dates as  
404 may be provided in or pursuant to the resolution or resolutions of the  
405 State Bond Commission authorizing such bonds. None of said bonds  
406 shall be authorized except upon a finding by the State Bond  
407 Commission that there has been filed with it a request for such  
408 authorization which is signed by or on behalf of the Secretary of the  
409 Office of Policy and Management and states such terms and conditions  
410 as said commission, in its discretion, may require. Said bonds issued

411 pursuant to this section shall be general obligations of the state and the  
412 full faith and credit of the state of Connecticut are pledged for the  
413 payment of the principal of and interest on said bonds as the same  
414 become due, and accordingly and as part of the contract of the state with  
415 the holders of said bonds, appropriation of all amounts necessary for  
416 punctual payment of such principal and interest is hereby made, and  
417 the State Treasurer shall pay such principal and interest as the same  
418 become due.

419 Sec. 24. Subsection (b) of section 17a-250 of the 2024 supplement to  
420 the general statutes is repealed and the following is substituted in lieu  
421 thereof (*Effective from passage*):

422 (b) The proceeds of the sale of such bonds, to the extent of the amount  
423 stated in subsection (a) of this section, shall be used by the  
424 Commissioner of [Developmental Services] Housing for the grant-in-  
425 aid program established pursuant to section 17a-249, for supportive  
426 housing for persons with an intellectual disability or other  
427 developmental disabilities, including, but not limited to, autism  
428 spectrum disorder.

429 Sec. 25. Subdivision (1) of subsection (e) of section 29-1bb of the  
430 general statutes is repealed and the following is substituted in lieu  
431 thereof (*Effective July 1, 2024*):

432 (e) (1) An eligible nonprofit organization may receive a grant of not  
433 more than fifty thousand dollars pursuant to this section, provided fifty  
434 per cent of such grant shall be made available to such eligible nonprofit  
435 organization when such eligible nonprofit organization presents to the  
436 commissioner a contract in which such eligible nonprofit organization  
437 will incur eligible expenses for security infrastructure, and fifty per cent  
438 of such grant shall be made available to such eligible nonprofit  
439 organization when such eligible nonprofit organization demonstrates to  
440 the commissioner that the eligible nonprofit organization has incurred  
441 all of the eligible expenses pursuant to such contract. Nothing in this  
442 section shall prohibit an eligible nonprofit organization from applying  
443 for a federal grant in addition to a grant pursuant to this section,



444 provided such organization shall not receive both a federal grant and a  
445 grant pursuant to this section for the same project.

446 Sec. 26. Section 1 of public act 13-239, as amended by section 214 of  
447 public act 15-1 of the June special session, section 161 of public act 16-4  
448 of the May special session and section 491 of public act 17-2 of the June  
449 special session, is amended to read as follows (*Effective July 1, 2024*):

450 The State Bond Commission shall have power, in accordance with the  
451 provisions of this section and sections 2 to 7, inclusive, of public act 13-  
452 239, from time to time to authorize the issuance of bonds of the state in  
453 one or more series and in principal amounts in the aggregate, not  
454 exceeding [~~\$297,885,986~~] \$298,007,634.

455 Sec. 27. Subdivision (4) of subsection (l) of section 2 of public act 13-  
456 239, as amended by section 27 of public act 18-178, is amended to read  
457 as follows (*Effective July 1, 2024*):

458 (4) At Middlesex Community College: Renovations and additions to  
459 the Wheaton and Snow Classroom Buildings, not exceeding [~~\$4,800,000~~]  
460 \$4,921,648.

461 Sec. 28. Section 1 of public act 15-1 of the June special session, as  
462 amended by section 196 of public act 16-4 of the May special session,  
463 section 522 of public act 17-2 of the June special session and section 75  
464 of public act 20-1, is amended to read as follows (*Effective July 1, 2024*):

465 The State Bond Commission shall have power, in accordance with the  
466 provisions of this section and sections 2 to 7, inclusive, of public act 15-  
467 1 of the June special session, from time to time to authorize the issuance  
468 of bonds of the state in one or more series and in principal amounts in  
469 the aggregate not exceeding [~~\$349,413,300~~] \$350,421,300.

470 Sec. 29. Subdivision (4) of subsection (n) of section 2 of public act 15-  
471 1 of the June special session, as amended by section 338 of public act 22-  
472 118, is amended to read as follows (*Effective July 1, 2024*):

473 (4) At Gateway Community College: For acquisition, design and

474 construction of facilities for workforce development programs,  
475 including such programs for the transportation, alternative energy,  
476 advanced manufacturing and health sectors, not exceeding [\$28,800,000]  
477 \$29,808,000;

478 Sec. 30. Section 20 of public act 15-1 of the June special session, as  
479 amended by section 207 of public act 16-4 of the May special session and  
480 section 534 of public act 17-2 of the June special session, is amended to  
481 read as follows (*Effective July 1, 2024*):

482 The State Bond Commission shall have power, in accordance with the  
483 provisions of this section and sections 21 to 26, inclusive, of public act  
484 15-1 of the June special session, from time to time to authorize the  
485 issuance of bonds of the state in one or more series and in principal  
486 amounts in the aggregate, not exceeding [\$275,372,176] \$276,583,746.

487 Sec. 31. Subdivision (5) of subsection (n) of section 21 of public act 15-  
488 1 of the June special session is amended to read as follows (*Effective July*  
489 *1, 2024*):

490 (5) At Asnuntuck Community College: Alterations renovations and  
491 improvements for expansion of library and student services, not  
492 exceeding [\$3,800,000] \$5,011,570.

493 Sec. 32. Section 377 of public act 17-2 of the June special session, as  
494 amended by section 75 of public act 21-111, is amended to read as  
495 follows (*Effective July 1, 2024*):

496 The State Bond Commission shall have power, in accordance with the  
497 provisions of this section and sections 378 to 383, inclusive, of public act  
498 17-2 of the June special session, from time to time to authorize the  
499 issuance of bonds of the state in one or more series and in principal  
500 amounts in the aggregate not exceeding [\$235,836,905] \$239,336,905.

501 Sec. 33. Subdivision (5) of subsection (i) of section 378 of public act  
502 17-2 of the June special session is amended to read as follows (*Effective*  
503 *July 1, 2024*):

504 (5) Norwalk Community College: Alterations, renovations and  
505 improvements to the B wing building, not exceeding [\$18,600,000]  
506 \$22,100,000;

507 Sec. 34. Subsection (c) of section 397 of public act 17-2 of the June  
508 special session is amended to read as follows (*Effective from passage*):

509 (c) For the Military Department: Acquisition of property for  
510 development of readiness centers, [in Litchfield county,] not exceeding  
511 \$2,000,000.

512 Sec. 35. Section 407 of public act 17-2 of the June special session, as  
513 amended by section 35 of public act 18-178, section 81 of public act 21-  
514 111 and section 71 of public act 23-205, is amended to read as follows  
515 (*Effective July 1, 2024*):

516 The State Bond Commission shall have power, in accordance with the  
517 provisions of this section and sections 408 to 414, inclusive, of public act  
518 17-2 of the June special session, from time to time to authorize the  
519 issuance of bonds of the state in one or more series and in principal  
520 amounts in the aggregate, not exceeding [\$184,000,000] \$182,000,000.

521 Sec. 36. Subdivision (2) of subsection (a) of section 408 of public act  
522 17-2 of the June special session is repealed. (*Effective July 1, 2024*)

523 Sec. 37. Section 1 of public act 20-1, as amended by section 339 of  
524 public act 22-118, is amended to read as follows (*Effective July 1, 2024*):

525 The State Bond Commission shall have power, in accordance with the  
526 provisions of this section and sections [307 to 312] 2 to 7, inclusive, of  
527 [this act] public act 20-1, from time to time to authorize the issuance of  
528 bonds of the state in one or more series and in principal amounts in the  
529 aggregate not exceeding [\$198,450,000] \$199,944,240.

530 Sec. 38. Subdivision (4) of subsection (j) of section 2 of public act 20-1  
531 is amended to read as follows (*Effective July 1, 2024*):

532 (4) Naugatuck Valley Community College: Design for the renovation

533 of Kinney Hall, not exceeding [\$6,000,000] \$7,494,240.

534 Sec. 39. Subdivision (2) of subsection (o) of section 2 of public act 23-  
535 205 is amended to read as follows (*Effective July 1, 2024*):

536 (2) Advanced manufacturing and emerging technology programs,  
537 including at Tunxis Community College, not exceeding \$4,000,000;

538 Sec. 40. Section 20 of public act 23-205 is amended to read as follows  
539 (*Effective July 1, 2024*):

540 The State Bond Commission shall have power, in accordance with the  
541 provisions of this section and sections 21 to 26, inclusive, of [this act]  
542 public act 23-205, from time to time to authorize the issuance of bonds  
543 of the state in one or more series and in principal amounts in the  
544 aggregate not exceeding [\$520,345,000] \$510,345,000.

545 Sec. 41. Subdivision (2) of subsection (l) of section 21 of public act 23-  
546 205 is amended to read as follows (*Effective July 1, 2024*):

547 (2) Advanced manufacturing and emerging technology programs,  
548 including at Tunxis Community College, not exceeding \$3,000,000;

549 Sec. 42. Subdivision (4) of subsection (l) of section 21 of public act 23-  
550 205 is amended to read as follows (*Effective July 1, 2024*):

551 (4) All universities: Deferred maintenance, code compliance and  
552 infrastructure improvements, not exceeding [\$65,200,000] \$60,200,000;

553 Sec. 43. Subdivision (6) of subsection (l) of section 21 of public act 23-  
554 205 is amended to read as follows (*Effective July 1, 2024*):

555 (6) All community colleges: Deferred maintenance, code compliance  
556 and infrastructure improvements, not exceeding [\$27,600,000]  
557 \$22,600,000;

558 Sec. 44. Section 31 of public act 23-205 is amended to read as follows  
559 (*Effective July 1, 2024*):

560 The State Bond Commission shall have power, in accordance with the  
561 provisions of this section and sections 32 to 38, inclusive, of [this act]  
562 public act 23-205, from time to time to authorize the issuance of bonds  
563 of the state in one or more series and in principal amounts in the  
564 aggregate, not exceeding [\$306,000,000] \$321,000,000.

565 Sec. 45. Subdivision (6) of subsection (b) of section 32 of public act 23-  
566 205 is amended to read as follows (*Effective July 1, 2024*):

567 (6) Microgrid and resilience grant and loan pilot program, not  
568 exceeding [\$25,000,000] \$40,000,000;

569 Sec. 46. Section 45 of public act 23-205 is amended to read as follows  
570 (*Effective July 1, 2024*):

571 The State Bond Commission shall have power, in accordance with the  
572 provisions of this section and sections 46 to 50, inclusive, of [this act]  
573 public act 23-205, from time to time to authorize the issuance of special  
574 tax obligation bonds of the state in one or more series and in principal  
575 amounts in the aggregate, not exceeding [\$1,530,772,000] \$1,642,272,000.

576 Sec. 47. Subdivision (4) of subsection (a) of section 46 of public act 23-  
577 205 is amended to read as follows (*Effective July 1, 2024*):

578 (4) Environmental compliance, soil and groundwater remediation,  
579 hazardous materials abatement, demolition, salt shed construction and  
580 renovation, storage tank replacement and environmental emergency  
581 response at or in the vicinity of state-owned properties or related to  
582 Department of Transportation operations, not exceeding [\$17,065,000]  
583 \$18,565,000;

584 Sec. 48. Subdivision (7) of subsection (a) of section 46 of public act 23-  
585 205 is amended to read as follows (*Effective July 1, 2024*):

586 (7) Fix-it-First program to repair the state's bridges, not exceeding  
587 [\$62,250,000] \$162,250,000;

588 Sec. 49. Subsection (b) of section 46 of public act 23-205 is amended to

589 read as follows (*Effective July 1, 2024*):

590 (b) For the Bureau of Public Transportation:

591 (1) Bus and rail facilities and equipment, including rights-of-way,  
592 other property acquisition and related projects, not exceeding  
593 \$273,450,000;

594 (2) Northeast Corridor Modernization Match Program, not exceeding  
595 \$438,175,000;

596 (3) Grants for commercial rail freight lines pursuant to section 13b-  
597 236 of the general statutes, as amended by this act, not exceeding  
598 \$10,000,000.

599 Sec. 50. (NEW) (*Effective July 1, 2024*) (a) As used in this section:

600 (1) "Project" means a project proposed by a municipality, community  
601 development corporation or nonprofit organization, for the purpose of  
602 promoting economic or community development, as determined by the  
603 board; and

604 (2) "Municipality" has the same meaning as in section 7-148 of the  
605 general statutes.

606 (b) (1) There is established a Legacy Investment Fund Board. The  
607 board shall consist of the following members:

608 (A) The speaker of the House of Representatives and the president  
609 pro tempore of the Senate;

610 (B) The majority leader of the House of Representatives, the majority  
611 leader of the Senate, the minority leader of the House of Representatives  
612 and the minority leader of the Senate;

613 (C) One appointed jointly by the speaker of the House of  
614 Representatives and the president pro tempore of the Senate, who is a  
615 member of the Black and Puerto Rican Caucus of the General Assembly;

616 (D) The two chairpersons and two ranking members of the joint  
617 standing committee of the General Assembly having cognizance of  
618 matters relating to finance, revenue and bonding;

619 (E) The two chairpersons and two ranking members of the general  
620 bonding subcommittee of the joint standing committee of the General  
621 Assembly having cognizance of matters relating to finance, revenue and  
622 bonding;

623 (F) The Treasurer, or the Treasurer's designee; and

624 (G) The Commissioner of Economic and Community Development,  
625 or the commissioner's designee.

626 (2) The initial appointment pursuant to subparagraph (C) of  
627 subdivision (1) of this subsection shall be made not later than sixty days  
628 after June 30, 2024. Any vacancy shall be filled by the appointing  
629 authorities.

630 (3) The speaker of the House of Representatives and the president pro  
631 tempore of the Senate shall serve as the chairpersons of the board and  
632 shall schedule the first meeting of the board, which shall be held not  
633 later than January 1, 2025. The board shall meet at least quarterly.

634 (4) Nine members of the board shall constitute a quorum for the  
635 transaction of any business.

636 (5) The members of the board shall serve without compensation, but  
637 shall, within the limits of available funds, be reimbursed for expenses  
638 necessarily incurred in the performance of their duties.

639 (6) The board shall have the following powers and duties: (A) Review  
640 projects to be recommended to the Governor under subsection (c) of this  
641 section for approval; (B) establish bylaws to govern its procedures; and  
642 (C) perform such other acts as may be necessary and appropriate to  
643 carry out its duties described in this section.

644 (7) The Department of Economic and Community Development shall

645 hire such employee or employees as may be necessary to assist the board  
646 to carry out its duties described in this section.

647 (c) (1) The Legacy Investment Fund Board shall establish an  
648 application and review process with guidelines and terms for funds for  
649 projects provided from the bond proceeds under subsection (d) of this  
650 section. Such funds shall be used for costs related to projects  
651 recommended by the board and approved by the Governor pursuant to  
652 this subsection but shall not be used to pay or for reimbursement of  
653 administrative costs under this section. The Department of Economic  
654 and Community Development shall pay for administrative costs within  
655 available appropriations.

656 (2) The chairpersons of the board shall notify the chief elected official  
657 of each municipality when the application and review process has been  
658 established and shall publicize the availability of any funds available  
659 under this section. Each such official or any community development  
660 corporation or nonprofit organization may submit an application to the  
661 board requesting funds for a project. The board shall meet to consider  
662 applications submitted and determine which, if any, the board will  
663 recommend to the Governor for approval.

664 (3) (A) Whenever the board deems it necessary or desirable, the  
665 chairpersons of the board shall submit to the Governor a list of the  
666 board's recommendations of projects to be funded from bond proceeds  
667 under subsection (d) of this section. Such list shall include, at a  
668 minimum, for each project, (i) a description of such project, (ii) the  
669 municipality in which such project is located, (iii) the amount of funds  
670 sought for such project, (iv) any cost estimates for such project, (v) any  
671 schematics or plans for such project, (vi) the total estimated project costs,  
672 and (vii) the applicable fiscal year to which such disbursement will be  
673 attributed.

674 (B) The Governor shall review the projects on the list and may  
675 recommend changes to any project on the list. The board may reconsider  
676 at a future meeting any project for which the Governor recommends a  
677 change. Each project for which the Governor recommends the allocation



678 of bond funds shall be considered at a State Bond Commission meeting  
679 not later than two months after the date such project was submitted to  
680 the Governor pursuant to subparagraph (A) of this subdivision.

681 (d) (1) The State Bond Commission may authorize the issuance of  
682 bonds of the state, in accordance with the provisions of section 3-20 of  
683 the general statutes, in principal amounts not exceeding in the aggregate  
684 seven hundred fifty million dollars. The amount authorized for the  
685 issuance and sale of such bonds in each of the following fiscal years shall  
686 not exceed the following corresponding amount for each such fiscal  
687 year, except that, to the extent the State Bond Commission does not  
688 provide for the use of all or a portion of such amount in any such fiscal  
689 year, such amount not provided for shall be carried forward and added  
690 to the authorized amount for the next succeeding fiscal year, and  
691 provided further, the costs of issuance and capitalized interest, if any,  
692 may be added to the capped amount in each fiscal year, and each of the  
693 authorized amounts shall be effective on July first of the fiscal year  
694 indicated as follows:

T402	Fiscal Year Ending	
T403	June Thirtieth	Amount
T404	2025	150,000,000
T405	2026	150,000,000
T406	2027	150,000,000
T407	2028	150,000,000
T408	2029	150,000,000
T409	Total	\$750,000,000

695 (2) The proceeds of the sale of bonds set forth in this subsection shall  
696 be used for the purpose of funding projects for which the Governor has  
697 determined under subsection (c) of this section that bond funding is  
698 appropriate and that no other bond authorization is available.

699 (e) All provisions of section 3-20 of the general statutes, or the exercise  
700 of any right or power granted thereby, that are not inconsistent with the

701 provisions of this section are hereby adopted and shall apply to all  
702 bonds authorized by the State Bond Commission pursuant to this  
703 section. Temporary notes in anticipation of the money to be derived  
704 from the sale of any such bonds so authorized may be issued in  
705 accordance with said section, and from time to time renewed. All bonds  
706 issued pursuant to this section shall be general obligations of the state  
707 and the full faith and credit of the state of Connecticut are pledged for  
708 the payment of the principal of and interest on said bonds as the same  
709 become due, and accordingly and as part of the contract of the state with  
710 the holders of said bonds, appropriation of all amounts necessary for  
711 punctual payment of such principal and interest is hereby made, and  
712 the Treasurer shall pay such principal and interest as the same become  
713 due.

714       Sec. 51. (*Effective July 1, 2024*) (a) For the purposes described in  
715 subsection (b) of this section, the State Bond Commission shall have the  
716 power from time to time to authorize the issuance of bonds of the state  
717 in one or more series and in principal amounts not exceeding in the  
718 aggregate fifty million dollars.

719       (b) The proceeds of the sale of such bonds, to the extent of the amount  
720 stated in subsection (a) of this section, shall be used by the Office of Early  
721 Childhood for the purpose of implementing programs and initiatives  
722 enacted to support early childhood education in, and child care needs  
723 of, the state.

724       (c) All provisions of section 3-20 of the general statutes, or the exercise  
725 of any right or power granted thereby, that are not inconsistent with the  
726 provisions of this section are hereby adopted and shall apply to all  
727 bonds authorized by the State Bond Commission pursuant to this  
728 section. Temporary notes in anticipation of the money to be derived  
729 from the sale of any such bonds so authorized may be issued in  
730 accordance with section 3-20 of the general statutes and from time to  
731 time renewed. Such bonds shall mature at such time or times not  
732 exceeding twenty years from their respective dates as may be provided  
733 in or pursuant to the resolution or resolutions of the State Bond

734 Commission authorizing such bonds. None of such bonds shall be  
 735 authorized except upon a finding by the State Bond Commission that  
 736 there has been filed with it a request for such authorization that is signed  
 737 by or on behalf of the Secretary of the Office of Policy and Management  
 738 and states such terms and conditions as said commission, in its  
 739 discretion, may require. Such bonds issued pursuant to this section shall  
 740 be general obligations of the state and the full faith and credit of the state  
 741 of Connecticut are pledged for the payment of the principal of and  
 742 interest on such bonds as the same become due, and accordingly and as  
 743 part of the contract of the state with the holders of such bonds,  
 744 appropriation of all amounts necessary for punctual payment of such  
 745 principal and interest is hereby made, and the State Treasurer shall pay  
 746 such principal and interest as the same become due.

747       Sec. 52. (NEW) (*Effective July 1, 2024*) (a) The State Bond Commission  
 748 shall authorize the issuance of bonds of the state, in accordance with the  
 749 provisions of section 3-20 of the general statutes, in principal amounts  
 750 not exceeding in the aggregate forty-five million dollars for the Office of  
 751 Legislative Management. The amount authorized for the issuance and  
 752 sale of such bonds in each of the following fiscal years shall not exceed  
 753 the following corresponding amount for each such fiscal year, provided,  
 754 to the extent the Office of Legislative Management does not provide for  
 755 the use of all or a portion of such amount in any such fiscal year, such  
 756 amount not provided for shall be carried forward and added to the  
 757 authorized amount for the next succeeding fiscal year, and, provided  
 758 further, the costs of issuance and capitalized interest, if any, may be  
 759 added to the capped amount in each fiscal year, and each of the  
 760 authorized amounts shall be effective on July first of the fiscal year  
 761 indicated as follows:

T410	Fiscal Year Ending	Amount
T411	June Thirtieth	
T412	2025	15,000,000
T413	2026	15,000,000
T414	2027	15,000,000

T415

Total

\$45,000,000

762 (b) The State Bond Commission shall approve a memorandum of  
 763 understanding between the Office of Legislative Management and the  
 764 state, acting by and through the Secretary of the Office of Policy and  
 765 Management and the Treasurer, providing for the issuance of said  
 766 bonds for the purposes of projects undertaken by the Office of  
 767 Legislative Management for alterations, renovations and restoration of  
 768 the State Capitol and Legislative Office Building, including interior and  
 769 exterior restoration and compliance with the Americans with  
 770 Disabilities Act, including provisions regarding the extent to which  
 771 federal, private or other moneys then available or thereafter to be made  
 772 available for costs should be added to the proceeds of the bonds  
 773 authorized pursuant to this section for such projects. The memorandum  
 774 of understanding shall be deemed to satisfy the provisions of section 3-  
 775 20 of the general statutes and the exercise of any right or power granted  
 776 thereby that is not inconsistent with the provisions of this section.

777 (c) All provisions of section 3-20 of the general statutes, or the exercise  
 778 of any right or power granted thereby, that are not inconsistent with the  
 779 provisions of this section are hereby adopted and shall apply to all  
 780 bonds authorized by the State Bond Commission pursuant to this  
 781 section. Temporary notes in anticipation of the money to be derived  
 782 from the sale of any such bonds so authorized may be issued in  
 783 accordance with said section, and from time to time renewed. All bonds  
 784 issued pursuant to this section shall be general obligations of the state  
 785 and the full faith and credit of the state of Connecticut are pledged for  
 786 the payment of the principal of and interest on said bonds as the same  
 787 become due, and accordingly and as part of the contract of the state with  
 788 the holders of said bonds, appropriation of all amounts necessary for  
 789 punctual payment of such principal and interest is hereby made, and  
 790 the Treasurer shall pay such principal and interest as the same become  
 791 due.

792 (d) Subject to the amount of limitations of the capping provisions in  
 793 subsection (a) of this section, the principal amount of the bonds

794 authorized under this section shall be deemed to be an appropriation  
 795 and allocation of such amount, and such approval of such request shall  
 796 be deemed the allotment by the Governor of such capital outlays within  
 797 the meaning of section 4-85 of the general statutes.

798 Sec. 53. (NEW) (*Effective July 1, 2024*) Not later than October 1, 2024,  
 799 and quarterly thereafter, the Department of Housing shall submit a  
 800 report, in accordance with the provisions of section 11-4a of the general  
 801 statutes, to the joint standing committee of the General Assembly  
 802 having cognizance of matters relating to finance, revenue and bonding.  
 803 Such report shall include for the prior fiscal year, and the prior quarter,  
 804 the following information regarding funds obtained by the department  
 805 pursuant to bond authorizations in section 8-336n of the general  
 806 statutes, sections 8 to 10, inclusive, and sections 27 to 29, inclusive, of  
 807 public act 23-205, or any similar public act:

808 (1) The specific programs for which the department used funds  
 809 obtained pursuant to said bond authorizations, and the amount from  
 810 each authorization used for each specific program;

811 (2) A description of the department's activities that address  
 812 supportive housing under the programs described in subdivision (1) of  
 813 this section, and the amount of funds obtained from each authorization  
 814 used for such activities; and

815 (3) The amount of funds obtained pursuant to each of said bond  
 816 authorizations that was provided by the department to the Connecticut  
 817 Housing Finance Authority for administration of programs related to  
 818 housing.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2024</i>	New section
Sec. 2	<i>July 1, 2024</i>	New section
Sec. 3	<i>July 1, 2024</i>	New section
Sec. 4	<i>July 1, 2024</i>	New section
Sec. 5	<i>July 1, 2024</i>	New section

Sec. 6	July 1, 2024	New section
Sec. 7	July 1, 2024	New section
Sec. 8	July 1, 2024	New section
Sec. 9	July 1, 2024	New section
Sec. 10	July 1, 2024	New section
Sec. 11	July 1, 2024	New section
Sec. 12	July 1, 2024	New section
Sec. 13	July 1, 2024	New section
Sec. 14	July 1, 2024	New section
Sec. 15	July 1, 2024	New section
Sec. 16	July 1, 2024	7-538(a)
Sec. 17	July 1, 2024	8-37mm(a)
Sec. 18	July 1, 2024	10a-109d(a)(10)
Sec. 19	July 1, 2024	10a-109e(a)
Sec. 20	July 1, 2024	10a-109g(a)(1)
Sec. 21	July 1, 2024	10a-109n(a)
Sec. 22	July 1, 2024	13b-74(b)
Sec. 23	July 1, 2024	13b-236
Sec. 24	<i>from passage</i>	17a-250(b)
Sec. 25	July 1, 2024	29-1bb(e)(1)
Sec. 26	July 1, 2024	PA 13-239, Sec. 1
Sec. 27	July 1, 2024	PA 13-239, Sec. 2(l)(4)
Sec. 28	July 1, 2024	PA 15-1 of the June Sp. Sess., Sec. 1
Sec. 29	July 1, 2024	PA 15-1 of the June Sp. Sess., Sec. 2(n)(4)
Sec. 30	July 1, 2024	PA 15-1 of the June Sp. Sess., Sec. 20
Sec. 31	July 1, 2024	PA 15-1 of the June Sp. Sess., Sec. 21(n)(5)
Sec. 32	July 1, 2024	PA 17-2 of the June Sp. Sess., Sec. 377
Sec. 33	July 1, 2024	PA 17-2 of the June Sp. Sess., Sec. 378(i)(5)
Sec. 34	<i>from passage</i>	PA 17-2 of the June Sp. Sess., Sec. 397(c)
Sec. 35	July 1, 2024	PA 17-2 of the June Sp. Sess., Sec. 407
Sec. 36	July 1, 2024	Repealer section
Sec. 37	July 1, 2024	PA 20-1, Sec. 1
Sec. 38	July 1, 2024	PA 20-1, Sec. 2(j)(4)

Sec. 39	<i>July 1, 2024</i>	PA 23-205, Sec. 2(o)(2)
Sec. 40	<i>July 1, 2024</i>	PA 23-205, Sec. 20
Sec. 41	<i>July 1, 2024</i>	PA 23-205, Sec. 21(l)(2)
Sec. 42	<i>July 1, 2024</i>	PA 23-205, Sec. 21(l)(4)
Sec. 43	<i>July 1, 2024</i>	PA 23-205, Sec. 21(l)(6)
Sec. 44	<i>July 1, 2024</i>	PA 23-205, Sec. 31
Sec. 45	<i>July 1, 2024</i>	PA 23-205, Sec. 32(b)(6)
Sec. 46	<i>July 1, 2024</i>	PA 23-205, Sec. 45
Sec. 47	<i>July 1, 2024</i>	PA 23-205, Sec. 46(a)(4)
Sec. 48	<i>July 1, 2024</i>	PA 23-205, Sec. 46(a)(7)
Sec. 49	<i>July 1, 2024</i>	PA 23-205, Sec. 46(b)
Sec. 50	<i>July 1, 2024</i>	New section
Sec. 51	<i>July 1, 2024</i>	New section
Sec. 52	<i>July 1, 2024</i>	New section
Sec. 53	<i>July 1, 2024</i>	New section

**FIN**      *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

**OFA Fiscal Note**

**State Impact:**

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Treasurer, Debt Serv.	GF - Cost	See Below	See Below
Treasurer, Debt Serv.	TF - Cost	See Below	See Below
Department of Economic & Community Development	GF - Cost	307,000	307,000
State Comptroller - Fringe Benefits <sup>1</sup>	GF - Cost	124,575	124,575

Note: GF=General Fund; TF=Transportation Fund

**Municipal Impact:**

Municipalities	Effect	FY 25 \$	FY 26 \$
All Municipalities	Revenue Gain	See Below	See Below

**Explanation**

Table 1 below summarizes the increases and reductions made to General Obligation (GO) bonds and Special Tax Obligation (STO) bonds in FY 25.

**Table 1: FY 25 Increases and Reductions to GO and STO Bond Authorizations (in millions)**

Description	FY 25 \$
<b>General Obligation (GO) Bonds</b>	
New Authorizations	485.2
Changes to Pending Authorizations	-10.0
Reductions to Current Authorizations	-22.4

<sup>1</sup>The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 41.25% of payroll in FY 25.



<b>NET TOTAL GO BONDS</b>	<b>452.8</b>
<b>Special Tax Obligations (STO) Bonds</b>	
<b>NET TOTAL STO BONDS</b>	<b>111.5</b>

**Table 2** indicates the eventual total General Fund fiscal impact of the bill, through debt service, if all GO bonds authorized by the bill for FY 25 are allocated by the State Bond Commission and issued by the Office of the State Treasurer. If new authorizations are fully allocated when effective, there would be a cost to the General Fund for debt service of approximately \$22.6 million in FY 26. The remaining debt service costs identified in Table 2 would be repaid after FY 26.

The debt service associated with additional GO bond authorizations that become effective after FY 25 are shown in Table 2 and discussed further in the Out Years section below.

**Table 2: Net GO Bond Authorizations and Estimated Total Debt Service Cost (in millions)**

<b>Fiscal Year Authorized</b>	<b>Authorization Amount \$</b>	<b>Total Estimated Debt Service Cost<sup>1</sup> \$</b>
2025	452.8	647.8
2026-2029	1,154.0	1,651.0
<b>TOTAL</b>	<b>1,606.8</b>	<b>2,298.8</b>

<sup>1</sup> Debt service estimates are based on market rates and repaid over 20-year terms.

**Table 3** indicates the eventual total Special Transportation Fund (STF) fiscal impact of the bill, through debt service, if all STO bonds authorized by the bill for FY 25 are allocated by the State Bond Commission and issued by the Office of the State Treasurer. If new STO authorizations are fully allocated when effective, there would be a cost to the STF for debt service of approximately \$8.5 million in FY 25. The remaining debt service costs identified in Table 3 would be repaid after FY 26.

**Table 3: STO Bond Authorizations and Estimated Debt Service Cost for the Infrastructure Improvement Program (in millions)**

<b>Fiscal Year Authorized</b>	<b>Authorization Amount \$</b>	<b>Total Estimated Debt Service Cost<sup>1</sup>\$</b>
2025	111.5	178.9

<sup>1</sup> Debt service estimates are based on market rates and repaid over 20-year terms.

### **Municipal Impact of Bonding Provisions**

To the extent authorized bonds are allocated by the State Bond Commission, the bill will result in a collective municipal revenue gain of at least \$15 million in FY 25 from the Local Capital Improvement Program (LoCIP). New authorizations for multiple other bond programs may also result in additional revenue gain to various municipalities.

### **Legacy Investment Fund**

In addition to the bonds authorized, which are included in the totals discussed elsewhere, Section 50 results in a total annualized cost of \$431,575 to administer the Legacy Investment Fund (LIF) established in this provision. The bill requires the Department of Economic and Community Development (DECD) to provide administrative staff and support for LIF with appropriations and without the use of bond funds. DECD will require one state program manager and two Economic and Community Development analysts at a cost of \$302,000 for salary and \$124,575 for fringe benefits and \$5,000 in other expenses to administer the program.

### **The Out Years**

The annualized ongoing fiscal impacts identified above would continue into the future subject to inflation and the terms of any bonds issued.

### Bond Authorizations After FY 25

Sections 18-21, 50, and 52 include bond authorizations where a portion of the funds becomes effective after FY 25. The authorizations from these sections for FY 25 are included in the totals shown in Table 1. Sections 18-21 authorizes a total of \$524 million of GO bonds after FY 25 for the UConn 2000 program. Section 50 authorizes a total of \$600 million of GO bonds after FY 25 for the Legacy Investment Fund (\$150 million annually for FY 26 through FY 29). Section 52 authorizes a total of \$30 million of GO bonds after FY 25 for the Office of Legislative Management (\$15 million in each of FY 26 and FY 27). Total authorizations after FY 25 are shown in Table 4.

**Table 4: GO Bond Authorizations After FY 25 (in millions)**

<b>Fiscal Year Authorized</b>	<b>Authorization Amount \$</b>
2026	316.0
2027	306.0
2028	282.0
2029	250.0
<b>TOTAL</b>	<b>1,154.0</b>

To the extent these future authorizations are fully allocated, there would be a total cost to the General Fund for debt service of approximately \$1,651.0 million after FY 25, as reflected in Table 2.

**OLR Bill Analysis****sSB 10*****AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE.*****SUMMARY**

This bill authorizes new state general obligation (GO) bonds for FY 25 for various capital improvements, grant programs, and other initiatives, including up to \$50 million for early childhood programs and initiatives. It authorizes new special tax obligation (STO) bonds for transportation projects, including up to \$100 million for the Fix-it-First bridge repair program. It also adjusts the amounts of current bond authorizations, including increasing the authorization for the Local Capital Improvement Program (LoCIP) by \$15 million.

The bill creates a five-year, \$750 million bonding program to fund certain economic or community development projects. It establishes a 17-member Legacy Investment Fund board to accept applications for program funding from municipalities, community development corporations (CDCs), and nonprofits and sets a process by which the board reviews the applications and submits them to the governor for his review.

Among its other provisions, the bill:

1. extends the UConn 2000 program by two years, to FYs 28 and 29, and authorizes an additional \$638.5 million in new bonding under the program, including \$126.5 million for FY 25;
2. authorizes up to \$45 million in GO bonds over three years for the Office of Legislative Management (OLM) to fund State Capitol and Legislative Office Building (LOB) alterations, renovations, and restoration;

3. requires the Department of Housing (DOH) to report quarterly to the Finance, Revenue and Bonding Committee on specified bond-funded programs; and
4. makes minor and technical changes.

EFFECTIVE DATE: July 1, 2024, except the changes concerning current authorizations for the Department of Developmental Services (DDS) and Military Department (§§ 24 & 34) are effective upon passage.

**§§ 1-15 & 51 — NEW BOND AUTHORIZATIONS FOR STATE AGENCY PROJECTS, GRANTS, AND OTHER PROGRAMS**

The bill authorizes new GO bonds for FY 25 for the state projects, grant programs, and other programs listed in the table below. The bonds are subject to standard issuance procedures and have a maximum term of 20 years.

The bill includes a standard provision requiring that, as a condition of bond authorizations for grants to private entities, each granting agency include repayment provisions in its grant contract in case the facility for which the grant is made ceases to be used for the grant purposes within 10 years of the grantee receiving it. The required repayment is reduced by 10% for each full year that the facility is used for the grant purpose.

**Table: New GO Bond Authorizations for FY 25**

§	Agency	Project	Amount
<b>State Capital Projects</b>			
2(a)	Department of Administrative Services	Reimburse environmental remediation at the former Long Lane School in Middletown	\$20,000,000
		Renovate and improve an opportunity center	1,000,000
2(b)	Department of Labor	Alter, renovate, and improve buildings and grounds, including utilities, mechanical systems, and energy conservation projects	5,000,000
2(c)	Department of Energy	Climate resiliency programs	10,000,000

§	Agency	Project	Amount
	and Environmental Protection (DEEP)	Water diversion programs	10,000,000
2(d)	State Department of Education	Develop or purchase, and maintain, a statewide educator professional development and in-service training records database	400,000
2(e)	Department of Correction	Alter, renovate, and improve the Manson Youth Institution in Cheshire	5,000,000
<b>Grants</b>			
9(a)	Office of Policy and Management (OPM)	Transit-oriented development and predevelopment activities	2,000,000
9(b)	Department of Economic and Community Development (DECD)	Grants for the America 250 semiquincentennial initiative	35,000,000
		Grants to nonprofits sponsoring cultural and historic sites	2,000,000
9(c)	DOH	Grants for homelessness assistance capital improvements	15,000,000
9(d)	Department of Aging and Disability Services	Grants for aging in place	1,000,000
<b>Other Programs</b>			
51	Office of Early Childhood	Programs and initiatives enacted to support the state's early childhood education and child care needs	50,000,000

**§§ 16-17, 23-24 & 26-45 — CHANGES TO EXISTING GO BOND AUTHORIZATIONS**

**Increased Authorizations**

The bill increases the amounts authorized for the bond authorizations shown in the table below.

**Table: Increases to Current Authorizations**

§	Agency	Purpose	Current Authorization	Proposed Authorization	Increase
16	OPM	Local Capital Improvement Program	\$45,000,000 (for FY 25)	\$60,000,000 (for FY 25)	\$15,000,000
27	Connecticut State Colleges and Universities (CSCU)	Middlesex Community College: renovations and additions to Wheaton and Snow classroom buildings	4,800,000	4,921,648	121,648

<b>§</b>	<b>Agency</b>	<b>Purpose</b>	<b>Current Authorization</b>	<b>Proposed Authorization</b>	<b>Increase</b>
29	CSCU	Gateway Community College: acquire, design, and construct facilities for workforce development programs, including for transportation, alternative energy, advanced manufacturing, and health sectors	28,800,000	29,808,000	1,008,000
31	CSCU	Asnuntuck Community College: alterations, renovations, and improvements to expand library and student services	3,800,000	5,011,570	1,211,570
33	CSCU	Norwalk Community College: alterations, renovations, and improvements to the B wing building	18,600,000	22,100,000	3,500,000
38	CSCU	Naugatuck Valley Community College: design for Kinney Hall renovation	6,000,000	7,494,240	1,494,240
45	DEEP	Microgrid and resilience grant and loan pilot program	25,000,000	40,000,000	15,000,000

### ***Cancellations and Reductions***

The bill cancels or reduces all or part of current bond authorizations for the projects shown in the table below.

**Table: Cancellations and Reductions in Current Authorizations**

<b>§</b>	<b>Agency</b>	<b>Purpose</b>	<b>Current Authorization</b>	<b>Amount Cancelled</b>
17	DOH	Homelessness prevention and response fund	\$30,000,000	\$10,420,007*

§	Agency	Purpose	Current Authorization	Amount Cancelled
23	Department of Transportation (DOT)	Commercial rail freight (see also §§ 22 & 46)	27,500,000	10,000,000
36	OPM	Responsible Growth Incentive Fund	2,000,000	2,000,000
42	CSCU	All universities: deferred maintenance, code compliance, and infrastructure improvements	65,200,000	5,000,000
43	CSCU	All community colleges: deferred maintenance, code compliance, and infrastructure improvements	27,600,000	5,000,000

\*The bill also makes a technical correction to this authorization by reducing it by an additional \$1,250,000 to reflect reductions made in 2016 and 2017.

### **Changes to Current Authorizations' Purposes**

The bill changes the purposes of existing bond authorizations, as shown in the table below.

**Table: Changes to Current Authorizations' Purposes**

§	Amount Authorized	Current Purpose	Change
24	\$15,000,000	DDS: grants for supportive housing for people with intellectual or other developmental disabilities, including autism spectrum disorder	Transfers the authorization to DOH
34	2,000,000	Military Department: acquire property to develop readiness centers in Litchfield County	Eliminates the requirement that this property be located in Litchfield County
39, 41	7,000,000	CSCU: advanced manufacturing and emerging technology programs	Requires that these include programs at Tunxis Community College

### **§§ 18-21 — UCONN 2000 INFRASTRUCTURE PROGRAM**

The bill extends the UConn 2000 program by two years, to FYs 28 and 29, and authorizes an additional \$638.5 million in new bonding under the program. It also extends, from 2027 to 2029 or until completion of



the UConn 2000 infrastructure program, UConn's authority to plan, design, acquire, remodel, alter, repair, enlarge, or demolish any real asset or other project on its campuses.

### **Project Authorizations**

As the table below shows, the bill increases bond authorizations for two existing UConn 2000 projects by \$638.5 million in total.

**Table: Proposed Changes to UConn 2000 Project Authorizations (in Millions)**

<i>Project</i>	<i>Current Authorization</i>	<i>Proposed Authorization</i>	<i>Change</i>
Academic and research facilities	\$450	\$870	\$420
Deferred maintenance, code compliance, Americans with Disabilities Act (ADA) compliance, infrastructure improvements, and renovation lump sum; and utility, administrative, and support facilities	805	1,023.5	218.5

### **Aggregate and Annual Bond Limits for UConn 2000**

The bill increases the program's aggregate bond cap by \$650.5 million to (1) account for the additional \$638.5 million in newly authorized projects and (2) add back a \$12 million reduction made under PA 23-1, § 6. It also adjusts the annual bond limits for the program for FY 25 through FY 27 and adds new limits for FYs 28 and 29, as shown in the table below. (The \$126.5 million increase for FY 25 includes the \$12 million added back from PA 23-1, § 6.)

**Table: Annual Bond Limits for UConn 2000 (in Millions)**

<i>FY</i>	<i>Current Limit</i>	<i>Proposed Limit</i>	<i>Change</i>
25	\$44	\$170.5	\$126.5
26	14	165	151
27	9	150	141
28	-	132	132
29	-	100	100

## **§ 22 — COMMERCIAL RAIL FREIGHT LINE COMPETITIVE GRANT PROGRAM**

The bill allows the state to issue STO bonds for DOT's commercial

rail freight line competitive grant program, which is currently funded by GO bonds. This program awards competitive grants for improvements and repairs to, and modernization of, existing rail, rail beds, and related facilities.

**§ 25 — NONPROFIT SECURITY INFRASTRUCTURE COMPETITIVE GRANT PROGRAM**

By law, the Department of Emergency Services and Public Protection administers a competitive grant program to reimburse eligible nonprofits for security infrastructure improvements. The bill specifies that this law does not prohibit eligible nonprofits from applying for a federal grant in addition to the state grant, as long as the organization does not receive both for the same project.

**§§ 46-49 — NEW STO BOND AUTHORIZATION AND CHANGES TO CURRENT AUTHORIZATIONS**

The bill authorizes \$10 million in new STO bonds for FY 25 for the DOT commercial rail freight line competitive grant program (§ 49). It also increases the current STO bond authorizations shown in the table below.

**Table: Increases to Current STO Bond Authorizations**

§	Purpose	Current Authorization	Proposed Authorization	Increase
47	Environmental compliance, soil and groundwater remediation, hazardous material abatement, demolition, salt shed construction and renovation, storage tank replacement, and environmental emergency response at or near state-owned properties or related to DOT operations	\$17,065,000	\$18,565,000	\$1,500,000
48	Fix-it-First bridge repair program	62,250,000	162,250,000	100,000,000

**§ 50 — LEGACY INVESTMENT FUND FOR ECONOMIC OR COMMUNITY DEVELOPMENT PROJECTS**

**Board**

**Members and Appointing Authorities.** The bill establishes the 17-

member Legacy Investment Fund board composed of 16 ex-officio members and one appointee. The ex-officio members are the (1) six legislative leaders; (2) chairpersons and ranking members of the Finance, Revenue and Bonding Committee and its general bonding subcommittee; (3) state treasurer, or his designee; and (4) DECD commissioner, or his designee. The appointed member is appointed jointly by the House speaker and Senate president pro tempore and must be a member of the General Assembly's Black and Puerto Rican Caucus.

**Appointment.** The appointing authorities must make their initial appointment by August 29, 2024, and fill any vacancy for the balance of the unexpired term.

**Meetings and Procedures.** The House speaker and Senate president pro tempore must serve as the board's chairpersons and schedule its first meeting to be held by January 1, 2025. The board must meet at least quarterly.

Nine members constitute a quorum for transacting business. The members are not compensated, but may, within available funds, be reimbursed for necessary expenses they incur in performing their duties.

**Powers and Duties.** The bill gives the board the power and duty to (1) review projects to be recommended to the governor as described below, (2) set bylaws for its procedures, and (3) do anything else necessary and appropriate to carry out its duties.

**Staff.** The DECD commissioner must hire any additional employees necessary to help the board carry out its duties.

### **Eligible Projects**

To qualify for funding, a project must be proposed by a municipality (e.g., town, city, or borough), community development corporation (CDC), or nonprofit to promote economic or community development, as determined by the board.

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**Project Application, Review, and Approval Process**

**Application and Review.** The bill requires the board to set up an application and review process with guidelines and terms for project funds provided from bonds authorized under the bill. Once the process has been established, the board's chairpersons must notify each municipality's chief elected official (CEO) and publicize the funds' availability. Municipal CEOs, CDCs, and nonprofits may in turn apply to the board requesting funds for a project. The board must meet to consider applications submitted and determine which, if any, it will recommend to the governor for approval.

**Recommendations to the Governor.** Under the bill, the board's chairpersons must submit a list of the board's recommended projects to the governor whenever the board deems it necessary and desirable. For each proposed project, the list must include (1) a description of the project; (2) the municipality in which it is located; (3) any cost estimates, schematics, or plans for the project; (4) the total estimated project costs; (5) total funds sought; and (6) the fiscal year to which the disbursement will be attributed.

**Governor's Project Review.** After receiving the board's list, the governor must review the projects and may recommend changes to any of them. The board may, at a future meeting, reconsider any of the projects for which the governor recommends a change. Each project for which the governor recommends a bond allocation must be considered at a State Bond Commission meeting within two months after the date the board submitted it to the governor on its list of recommended projects.

**Five-Year Bond Program**

**Authorizations.** The bill authorizes up to \$750 million in GO bonds over five years, in amounts of up to \$150 million per year for FY 25 through FY 29. The proceeds from the bonds must be used for funding projects for which the governor determined that bond funding is appropriate and that no other bond authorization is available.

The bonds are subject to standard statutory conditions. Any amount that the State Bond Commission does not allocate in any fiscal year is added to the capped amount for the following year. Any issuance costs and capitalized interest may be added to the capped amounts.

**Administrative Costs.** The bond funds must be used for costs related to projects the board recommends and governor approves (as described above) but cannot be used to pay or reimburse administrative costs. DECD must pay these costs within available appropriations.

### **§ 52 — THREE-YEAR BOND PROGRAM FOR STATE CAPITOL AND LOB IMPROVEMENTS**

The bill authorizes up to \$45 million in GO bonds over three years, in amounts of up to \$15 million per year from FY 25 through FY 27, for OLM. If OLM does not use all or part of the capped amount in a fiscal year, that amount is added to the capped amount for the following year. Any issuance costs and capitalized interest may be added to the capped amounts.

The bill requires OLM to enter into a memorandum of understanding (MOU) with the OPM secretary and state treasurer (both acting for the state) about the bond issuance, including the extent to which federal, private, and other available funds should be added to the bond proceeds. The MOU must provide for the issuance of these bonds to fund OLM's projects for alterations, renovations, and restoration of the State Capitol and LOB, including interior and exterior restoration and ADA compliance. The bill requires the State Bond Commission to approve the MOU, which satisfies the standard approval requirements under the GO Bond Procedure Act.

Subject to the caps, the bill deems the principal amount of the authorized bonds to be an appropriation, allocation, and allotment of the bond amounts. The bonds are subject to standard statutory conditions.

### **§ 53 — DOH REPORT ON BOND-FUNDED HOUSING PROGRAMS**

Starting by October 1, 2024, the bill requires DOH to report quarterly

to the Finance, Revenue and Bonding Committee specified information on bond funds the department received for (1) the Housing Trust Fund and (2) housing development and rehabilitation under the FYs 24 and 25 bond act or any similar public act. Specifically, DOH must report the following for the prior fiscal year and quarter:

1. the specific programs for which it used these bond funds and amount from each authorization used for each specific program,
2. its activities addressing supportive housing under these programs and how much of each authorization it used for these activities, and
3. the amount from each authorization it gave to the Connecticut Housing Finance Authority to administer housing-related programs.

**BACKGROUND**

***Related Bill***

sHB 5002, favorably reported by the Finance, Revenue and Bonding Committee, contains an identical \$50 million GO bond authorization for programs and initiatives enacted to support the state’s early childhood education and child care needs.

**COMMITTEE ACTION**

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 47 Nay 4 (04/03/2024)