



House of Representatives

General Assembly

File No. 151

February Session, 2024

Substitute House Bill No. 5343

House of Representatives, March 27, 2024

The Committee on Banking reported through REP. DOUCETTE of the 13th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING A STUDY ON THE FEASIBILITY OF ESTABLISHING A PREPAID COLLEGE TUITION PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Treasurer shall conduct a study
2 on the feasibility of establishing a prepaid college tuition program in the
3 state. Not later than January 1, 2025, the Treasurer shall submit a report,
4 in accordance with the provisions of section 11-4a of the general statutes,
5 concerning the results of such study to the joint standing committee of
6 the General Assembly having cognizance of matters relating to banking.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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BA Joint Favorable Subst.

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which requires the Treasurer to study the feasibility of establishing a prepaid college program in the state, does not result in a fiscal impact, as the agency has the necessary expertise to conduct such a study.

The Out Years**State Impact:** None**Municipal Impact:** None

OLR Bill Analysis

sHB 5343

AN ACT CONCERNING A STUDY ON THE FEASIBILITY OF ESTABLISHING A PREPAID COLLEGE TUITION PROGRAM.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Banking Committee

Joint Favorable Substitute

Yea 12 Nay 0 (03/12/2024)