
OFA Bill Analysis

SB 376

AN ACT CONCERNING EXPENDITURES OF APPROPRIATED FUNDS OTHER THAN THE GENERAL FUND.

SUMMARY:

The bill requires the Office of Fiscal Analysis (OFA) to conduct a review of appropriated funds, other than the General Fund, for the state budget for the biennium ending June 30, 2025. The review shall identify general areas of spending that are estimated to increase by ten percent or more from the previously fiscal year. OFA must submit the results of its review to the Appropriations Committee by February 1, 2025.

EFFECTIVE DATE: July 1, 2024

BACKGROUND

Other Appropriated Funds

The budget for the fiscal year ending June 30, 2025 appropriates resources for General Fund and the following eleven other appropriated funds: the Municipal Revenue Sharing Fund, the Banking Fund, the Insurance Fund, the Consumer Counsel and Public Utility Control Fund, the Workers' Compensation Fund, the Mashantucket Pequot and Mohegan Fund, the Criminal Injuries Compensation Fund, the Tourism Fund, the Cannabis Regulatory Fund, the Cannabis Social Equity and Innovation Fund, and Cannabis Prevention and Recovery Services Fund.

COMMITTEE ACTION

Appropriations Committee

Joint Favorable

Yea	Nay
36	15