
OFA Bill Analysis

HB 5431

***AN ACT ESTABLISHING THE STABILIZATION SUPPORT AND
ARPA REPLACEMENT FUND.***

SUMMARY:

The bill establishes a special fund known as the "Stabilization Support and ARPA Replacement Fund." Monies deposited into the fund shall be used for the following purposes during the fiscal year ending June 30, 2025: (1) the system of higher education, (2) stabilization grants to private providers, and (3) children's mental health initiatives.

The bill also specifies that any investment earnings shall be credited to the fund and any balance at the end of the fiscal year shall be carried forward and be available for the next fiscal year.

EFFECTIVE DATE: Upon Passage

COMMITTEE ACTION

Appropriations Committee

Joint Favorable Substitute

Yea	Nay
39	13