



General Assembly

**Amendment**

January Session, 2023

LCO No. 8111



Offered by:

REP. CANDELORA V., 86<sup>th</sup> Dist.

REP. ACKERT, 8<sup>th</sup> Dist.

To: Subst. House Bill No. 6552

File No. 7

Cal. No. 26

(As Amended)

**"AN ACT CONCERNING THE CONNECTICUT RETIREMENT SECURITY PROGRAM."**

1 Strike subsection (i) of section 2 in its entirety and insert the following  
2 in lieu thereof:

3 "(i) Any money expended from the General Fund for the purpose of  
4 administering the Connecticut Retirement Security Program, or  
5 providing compensation for covered employees, shall be reimbursed to  
6 the General Fund [not later than October 1, 2023] according to a plan  
7 established and agreed upon by both the Secretary of the Office of Policy  
8 and Management and the Comptroller. Such plan shall (1) include a  
9 schedule for reimbursement of any money expended from the General  
10 Fund to the program, and (2) incorporate any previously agreed upon  
11 terms between the Comptroller and the Treasurer to pay back the  
12 General Fund for any request for an advance made pursuant to section  
13 6 of public act 18-169. Payments to reimburse the General Fund shall

14 continue according to the terms of such plan until all money expended  
15 from the General Fund to the program is reimbursed, but not later than  
16 October 1, 2028. The program may pay any unpaid amounts earlier than  
17 the established repayment plan requires. Not later than January 1, 2024,  
18 and annually thereafter, the Comptroller shall provide a report annually  
19 regarding the amount of funds expended from the General Fund to the  
20 program and the amount of funds repaid to the General Fund, in  
21 accordance with the provisions of section 11-4a of the general statutes,  
22 to the joint standing committee of the General Assembly having  
23 cognizance of matters relating to finance, revenue and bonding."