

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

SB-1042

AN ACT AUTHORIZING THE DEPARTMENT OF ECONOMIC AND
COMMUNITY DEVELOPMENT TO PROVIDE CAPACITY
BUILDING GRANTS TO CONNECTICUT BROWNFIELD LAND
BANKS.

AMENDMENT

LCO No.: 7218

File Copy No.: 220

Senate Calendar No.: 149

OFA Fiscal Note

See Fiscal Note Details

The amendment modifies the qualifications for capacity-building grants. This results in a net impact similar to impact for the underlying bill. As with the underlying bill, capacity-building grants would be funded through the Department of Economic and Community Development's Brownfields Remediation bond funded program.

Background

sSB 980, An Act Authorizing and Adjusting Bonds of the State, includes \$35 million of new GO bond authorizations in each of FY 24 and FY 25 for the Brownfields Remediation program.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: EW
Contributing Analyst(s):

5/2/23
(NF)