

OFFICE OF FISCAL ANALYSIS

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sSB-988

AN ACT CONCERNING THE PURCHASE OF A MOBILE MANUFACTURED HOME PARK BY ITS RESIDENTS. AMENDMENT

LCO No.: 6664

File Copy No.: 194

Senate Calendar No.: 134

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact and results in the fiscal impact described below.

The amendment explicitly authorizes the Connecticut Housing Finance Authority (CHFA) to make loans directly to any association of residents of a mobile manufactured home park upon the security of a mortgage on such park, for the purpose of assisting the association to purchase their park.

This has no fiscal impact as CHFA can already provide such loans under current law and the amendment is not anticipated to increase the number of such loans provided.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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