

OFFICE OF FISCAL ANALYSIS

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SB-156

AN ACT CONCERNING EXPENDITURES FROM THE HEALTHY
HOMES FUND.

AMENDMENT

LCO No.: 9677

File Copy No.: 421

Senate Calendar No.: 234

OFA Fiscal Note

Revenue Loss

The amendment adds a provision that changes the mandatory \$12 surcharge on issuances and renewals of certain insurance policies, to an optional contribution homeowners insured by those policies can voluntarily make to the Healthy Homes Fund.

Once the surcharge becomes optional on October 1, 2023, it is anticipated that most insureds will not choose to make the \$12 voluntary contribution, and a revenue loss to the fund will result, beginning in FY 24.

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6/2/23
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