

OFFICE OF FISCAL ANALYSIS

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SB-156

AN ACT CONCERNING EXPENDITURES FROM THE HEALTHY HOMES FUND.

AMENDMENT

LCO No.: 9638

File Copy No.: 421

Senate Calendar No.: 234

OFA Fiscal Note

No Fiscal Impact

The amendment strikes the underlying bill and its associated fiscal impact, resulting the fiscal impact below.

The amendment allocates remittances collected by the Insurance Department for the 12 months ending April 30, 2023, from the \$12 homeowners insurance surcharge deposited in the Healthy Homes Fund to be used by the Department of Housing (DOH). The remittances will be used by DOH for grants-in-aid for the remediation of structurally deficient foundations in owner-occupied units or the relocation of any owner of any such unit of any condominium associations located in the town of Hamden.

This has no fiscal impact as it does not change the amount of funding in the Healthy Homes Fund, the transfer to the Crumbling Foundations Assistance Fund, or anticipated expenditures from the fund. Instead, the amendment results in the reallocation of some or all of approximately \$1.9 million currently in the Healthy Homes Fund for DOH to use for an alternative purpose.¹

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General

¹ Under existing law this funding would be used for DOH's lead abatement, removal, and remediation program.

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6/2/23
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Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.