

OFFICE OF FISCAL ANALYSIS

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sHB-6854

AN ACT ESTABLISHING THE OFFICE OF THE FOOD ACCESS
ADVOCATE AND TAX INCENTIVES FOR GROCERY STORES IN
FOOD DESERTS.

AMENDMENT

LCO No.: 7258

File Copy No.: 503

House Calendar No.: 316

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes section 4 of the underlying bill and replaces it with language that does not require grocery stores to meet certain labor requirements to qualify for property tax abatement.

This may result in an increased number of grocery stores qualifying for the property tax abatement which would increase the potential revenue loss to municipalities in FY 24 and FY 25. In turn, this may also increase costs to the state, as the Department of Economic and Community Development is allowed under the bill to provide state financial assistance up to the amount of the abatement provided by a municipality.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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