

# OFFICE OF FISCAL ANALYSIS

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sHB-6798

AN ACT CONCERNING CONCRETE MIXTURES INTENDED FOR  
USE IN RESIDENTIAL BUILDING FOUNDATIONS.

## AMENDMENT

LCO No.: 7775

File Copy No.: 537

House Calendar No.: 332

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### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

### ***Explanation***

The amendment strikes the underlying bill and its associated fiscal impact, resulting in the fiscal impact below.

**Sections 1-2** require the captive insurance company, established by the state to provide financial assistance to homeowners with crumbling foundations, to develop eligibility guidelines for the approval of contractors and other vendors to perform concrete foundation repairs or replacements. As the captive is a non-profit licensed insurer and not a state agency, any costs that may be incurred by the captive to develop the eligibility guidelines and to approve contractors accordingly would not result in a fiscal impact to the state or municipalities.

Under the amendment, the eligibility guidelines must include a requirement that such contractors or vendors demonstrate adherence to industry best practices in the procurement, testing and installation of concrete, to the satisfaction of the captive insurance company. Currently, the captive requires participating contractors to comply with a vetting process created by the Capitol Region Council of Governments

(CRCOG), which hosts a list of eligible contractors on its website as a public service. Inclusion of the amendment's additional eligibility criteria is not anticipated to have a fiscal impact on the state or municipalities because it does not change the amount of state resources provided to the captive for assisting homeowners with crumbling foundations.

**Section 3** adds a provision to an existing unfair trade practice violation concerning concrete foundation repairs resulting in no fiscal impact to the state as violations are not anticipated.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*